



2025 Mid-Year
Financial Report

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2025 Mid-year Financial Report

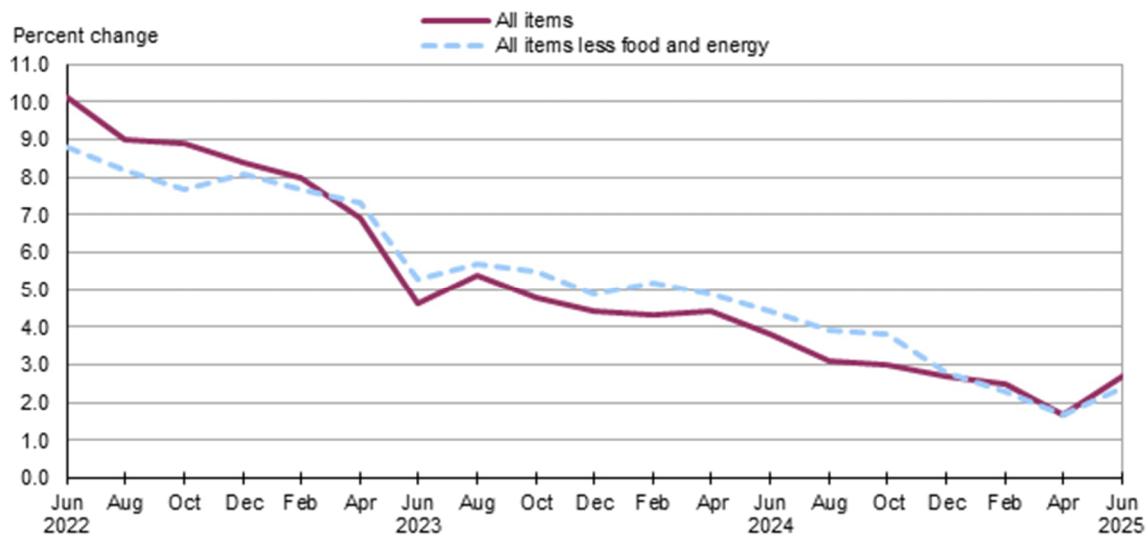
The Finance and Administrative Services Department of the City of Bainbridge Island (City) prepares a mid-year financial report at the close of the second quarter each year. This report provides information about the City's current financial performance, along with forecasts for the second half of the year.

Finance Director's Message

I am pleased to present the Mid-Year Financial Report for the City of Bainbridge Island. The City has continued to demonstrate solid financial management during the first half of 2025. This report highlights key aspects of the city's financial performance, including an analysis of revenue and expenditure trends compared to the previous year, progress on major infrastructure projects, and economic conditions that have influenced financial decisions.

Although inflation rates have declined year over year area prices were up 1.4% over the last two months. Regardless of external factors, the City continues to invest in critical infrastructure and public services, ensuring we can meet the needs of our community both now and in the future.

Percent change in CPI-U, Seattle-Tacoma-Bellevue over the last couple years



Source: U.S. Bureau of Labor Statistics.

The City's financial performance during the first half of 2025 has shown stability when compared to the same period in 2024. The General Fund, which serves as the city's primary operating fund, started 2025 with a healthy balance of \$18.4 million. Through June, revenues totaled nearly \$12.9 million. This is very close to the \$13 million collected by this

time in 2024. The city managed its expenditures carefully, with spending totaling \$10.1 million, only slightly above the \$9.8 million spent during the same period in 2024. This increase in expenditures is attributable to increased salary and benefits for step and cost of living increases. Transfers out of the General fund decreased compared to 2024, from \$7.2 million to \$1.7 million. These transfers are necessary to support ongoing capital project construction. As a result, the General Fund ended June with a balance of \$19.4 million, a 5% increase when compared the beginning of the year.

The city made significant progress on several important infrastructure projects during the first half of 2025. Two significant projects, the Madison Avenue and Eagle Harbor Drive Phase 1 non-motorized transportation projects, are designed to promote safe and sustainable travel options, such as biking and walking. These projects reflect Bainbridge Island's commitment to reducing its carbon footprint and enhancing the quality of life for its residents by providing safer, more accessible transportation alternatives.

Audits provide significant benefits to local governments and their citizens by ensuring transparency, accountability, and financial integrity. For governments, audits verify that public funds are managed according to legal and regulatory requirements, and serve a role in preventing fraud, waste, or mismanagement. The audit of fiscal year 2024 conducted by the State Auditor's Office is still in progress as of this writing as is expected to conclude by the end of August. The City is committed to transparency and accountability to assure our citizens public funds are managed effectively and responsibly.

Tax-Supported Funds Financial Performance

2025 revenue in tax-supported funds at mid-year, excluding interfund transfers, increased from \$17.4 million to \$17.7 million, or 3%, due to increases in grant receipts and transportation impact fees.

Tax-supported funds' expenditures in the first half of 2025 were \$550,000 higher compared to the first half of 2024, from \$16.3 million to \$16.9 million. The largest 2025 expenses so far are salaries and benefits for employees, capital, and repair costs to maintain city facilities and vehicles.

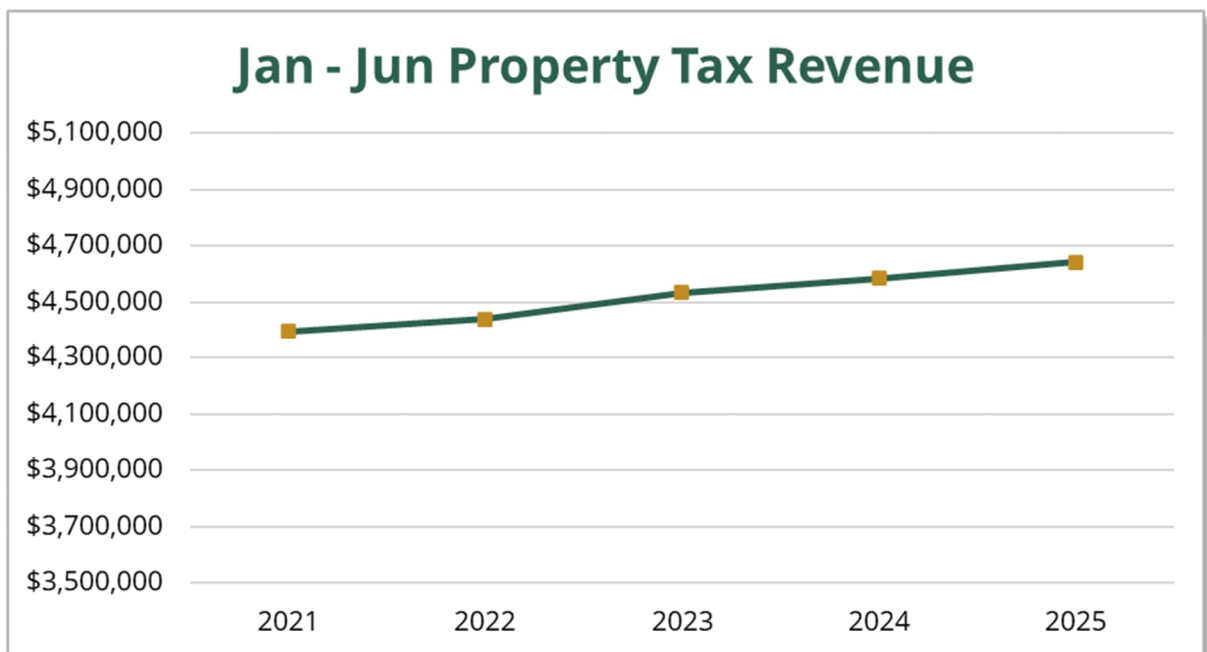
Mid-Year Financial Results

Revenue

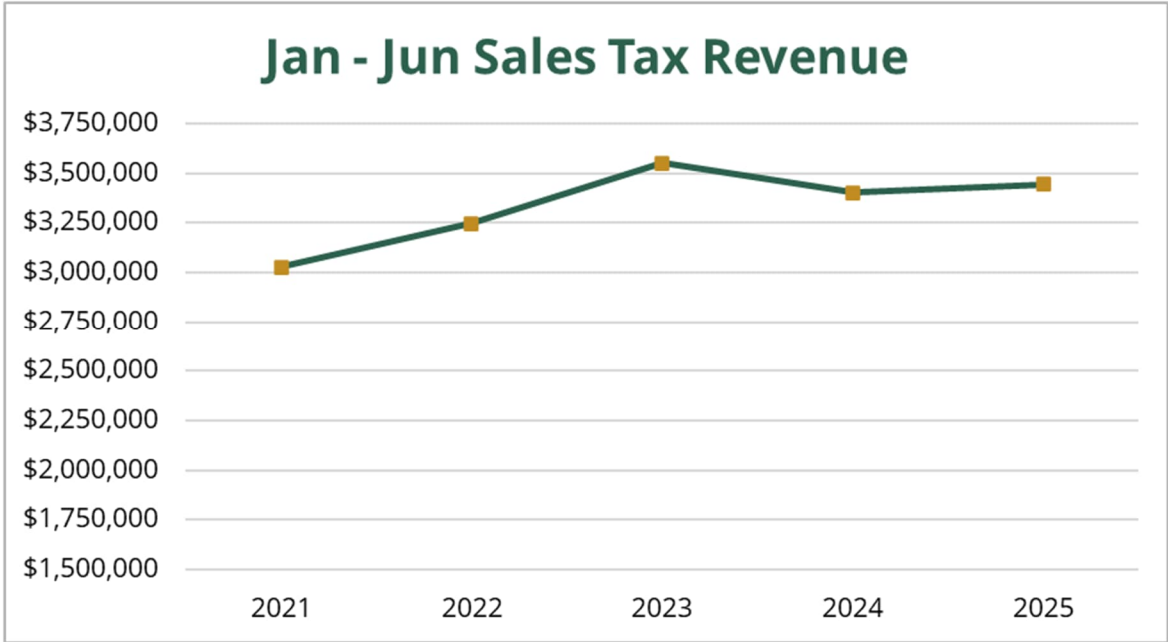
Revenue in the four largest tax-supported funds (General Fund, Streets Fund, Building & Development Services (B&DS) Fund, and REET Fund) through June 2025 totaled \$15.8 million,

a \$112,000 (1%) decrease over the total from the same period in 2024. This decrease can be attributed to lower than expected sales tax and building and development fees. Other highlights related to revenue performance through June 30 include:

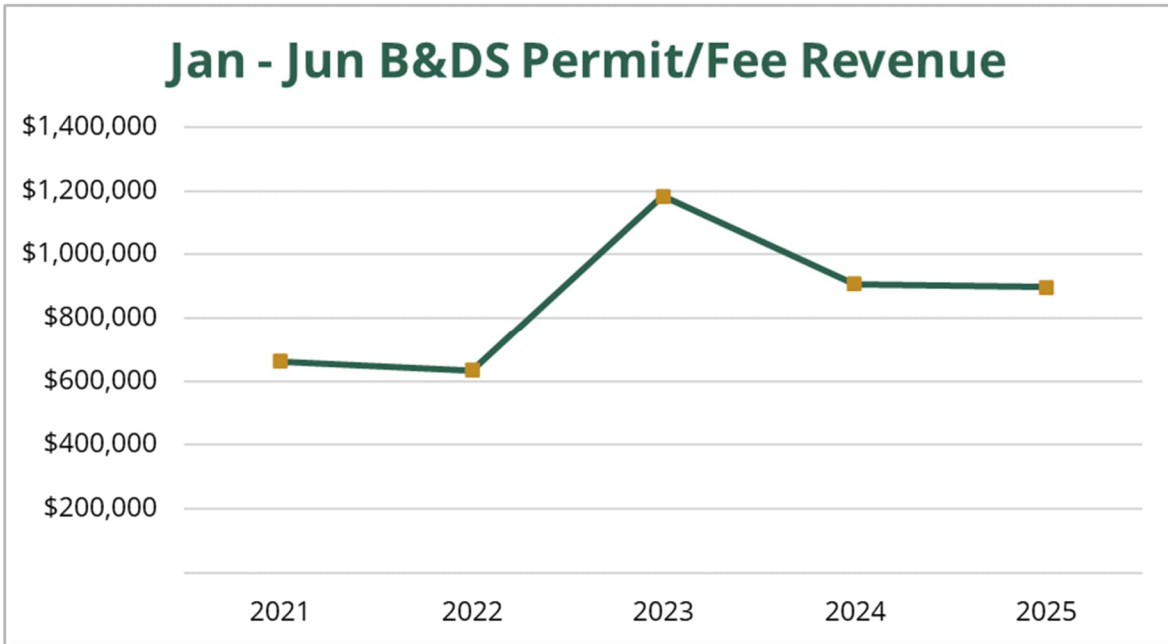
- Property Tax revenue was \$57,000 (1%) higher in the first half of 2025 compared to the same timeframe in 2024 and, through June, represents \$4.6 million of revenue, or 54% of budget. Property tax is the largest revenue source in the City, approximately 36% of all general fund revenues. By law, property tax is limited to a 1% growth rate plus property tax on new construction. 5-year trends from 2021 through June show a steady growth rate as shown in the graph below.



- General Fund Sales Tax revenue in the first half of 2025 was \$42,000 (1%) higher compared to the first half of 2024, with a year-to-date total of \$3.4 million, or 46% of revised budget.

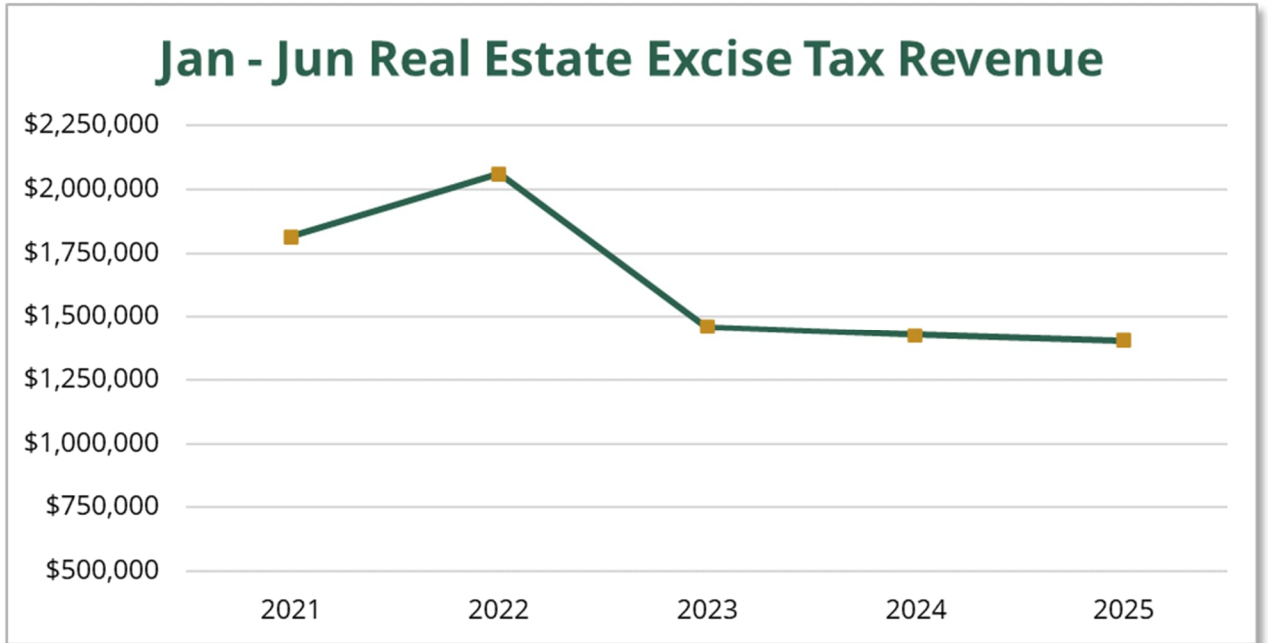


- Total B&DS revenue through June 2025 is \$898,000, or 50% of budget. 2025 revenue fell \$10,000 (1%) compared to the same timeframe last year.



- REET revenue through the first half of 2025 totaled \$1.4 million, or 42% of revised budget, and is down \$21,000 (1%) compared to the same period in 2024. The average selling price of properties sold was \$1.173 million in June 2025. 11% lower than last

year, and the volume of property sales was down from 231 to 226, a 2% decrease over the same time frame from 2024.



- Street Fund revenue through the end of June was \$561,000, a \$11,000 decrease, or 2% less than through June 2024.
- Capital Construction grant revenues through June 2025 were \$255,000, an increase of \$224,000 compared to June 2024. Budgeted revenue for this fund is heavily weighted towards the second half of 2025 and first half revenue results are not an accurate indicator of fund health.

Expenditures

Total operating expenditures through June 30, 2025, for the largest tax-supported funds (General Fund, Streets Fund, and B&DS Fund) were \$13.6 million, a \$131,000 (1%) increase compared to the first half of 2024. Highlights related to operating expenditure performance for all tax-supported funds in the first half of 2025 include:

- Personnel expenditures for tax-supported funds in the first half of 2025 were \$8.6 million, or 49% of the revised budget, and \$491,000 (6%) higher compared to the first half of 2024. Salary and Benefit expenditures were higher than 2024 due to step increases and collectively bargained cost of living adjustments and fewer vacancies for city employees.

- Expenditures in the tax-supported funds for professional services in the first half of 2024 totaled \$1.9 million, or 33% of budget as of June 30, 2025. This represented an increase of \$333,000 (22%) compared to the same period last year. The largest expenditures were for outside legal services, community services, and environmental support.
- Total repair expenditures for tax-supported funds in the first two quarters of 2025 were \$168,000, or 9% of budget and were \$342,000 (67%) lower compared to the first half of 2024. The reason for the decrease from the prior year is the demolition of the old police station.

2025 Forecast & Ending Fund Balance Projection

The revenue outlook for the most substantial tax-supported funds, the General Fund, Streets Fund, B&DS Fund, and REET Fund, for the remainder of 2025 shows tax-supported revenue is expected to be below budget by approximately \$154,000. This is primarily attributable to less than expected sales tax and real estate excise tax revenue.

Below are key trends City staff are following:

- A review of revenues for tax-supported funds led to revised forecasts for several key revenue sources. Staff continues to monitor all revenue sources and will update forecasts for the upcoming 2025-26 biennium budget. At the current time:
 - Sales tax revenue is forecasted slightly behind at \$7.4 million for year-end 2025 compared to actual revenue of \$7.2 million for year-end 2024 though slightly under budget again which is something staff are watching closely.
 - Real Estate Excise Tax revenue is forecasted to decrease to \$3.1 million for year-end 2025 compared to actual revenue of \$3.3 million for year-end 2024, slightly under budget, which staff are carefully monitoring.
 - Street Fund revenue is forecasted to remain unchanged from 2024 at \$1.2 million. This is down from actuals in 2023 that were \$1.4 million.
 - B&DS revenue is forecasted to be relatively flat at \$1.6 million for year-end 2025 compared to actual revenue year-end 2024. Actuals in 2023 were \$1.9 million.

Capital projects are included in the approved Capital Improvement Plan (CIP). As of June 30, 2025, approximately \$6.7 million in tax-supported funding for approved projects has already been moved to the Capital Construction Fund.

The projected fund balances for all tax-supported funds indicate a total decrease of \$2.7 million over the fiscal year. This decrease is due to transfers for capital projects including \$1 million for use in affordable housing.

Table 1: Tax-Supported Projected Ending Fund Balances

Fund	2025 Actual Beginning Fund	2025 Est. Ending Fund Balance	Difference
General Fund	18.4M	17.6M	-0.8M
Street Fund	0.1M	0.0M	-0.1M
REET Fund	2.7M	3.4M	0.7M
Civic Impr. Fund	0.8M	0.8M	0.0M
Affordable Housing Fund	4.4M	3.8M	-0.6M
FAR-Public Amenities	0.0M	0.0M	0.0M
FAR-Farm/Agriculture	0.1M	0.1M	0.0M
General Obligation Bond Fund	0.0M	0.0M	0.0M
LID Bond Fund	0.1M	0.1M	0.0M
Trans. Benefit Fund	1.1M	0.8M	-0.2M
Trans. Impact Fund	0.5M	0.9M	0.4M
Capital Const. Fund	7.7M	5.5M	-2.2M
Building Svcs. Fund	0.0M	0.0M	0.0M
Grand Total	35.8M	33.1M	-2.7M

**City policy maintains BDS fund at a level of \$10,000.*

Policy Reserve Forecasts for Year-End 2025

City staff will use the results reported in this mid-year 2024 review as part of ongoing monitoring of the City's financial performance. At year-end, all policy reserves are forecast to be fully funded, as shown in the table below.

Table 2: General Fund Reserve Year-End Fund Balance Forecast

Reserve Description	Beginning Fund Balance	2025 Est. Ending Fund Balance	Notes
Total General Fund Balance	18.4M	17.6M	
Emergency Reserve	1.0M	1.0M	Use Requires vote of no less than 5 Councilmembers
General Fund Stability	6.0M	6.0M	Financial Policy set at 25% of General Fund Ongoing Revenues
Other Restricted Reserves	0.5M	0.5M	Police Investigative, Public Arts, Public Education and Government (PEG)
Total General Fund Reserves	7.5M	7.5M	
General Fund Excess Over Reserves	10.9M	10.1M	

The General Fund forecasted ending fund balance, net of reserves, is approximately \$10.1 million, which correlates to 6 months of operating expenses.

Utility Funds Financial Performance

The City's three utility funds, the Water Fund, Sewer Fund, and Surface and Storm Water Management Fund (SSWM), are essential for managing the city's utility services. These funds operate similar to private businesses, using the revenue they generate from fees and service charges to cover the costs of providing these vital services and maintaining the infrastructure needed to support them.

Mid-Year Financial Results

Water Fund

The Water Fund ensures that residents have access to a reliable and clean water supply by maintaining and upgrading the city's water infrastructure. At mid-year 2025, revenue from water sales was \$902,000, or 34% of budget, and \$132,000 (17%) higher compared to the first half of 2024. Overall, the Water Fund recorded \$1.7 million more inflows than 2024 due to loan draws as the city constructs the new Winslow Water Tank near the high school. Operating expenditures were at \$2.5 million, or 46% of budget and overall expenditures were \$113,000 (10%) higher than they were in the first half of 2024. Capital project expenditures in the Water Fund also rose considerably due to construction of the new Water Tank, reaching \$2.7 million by June 2025.

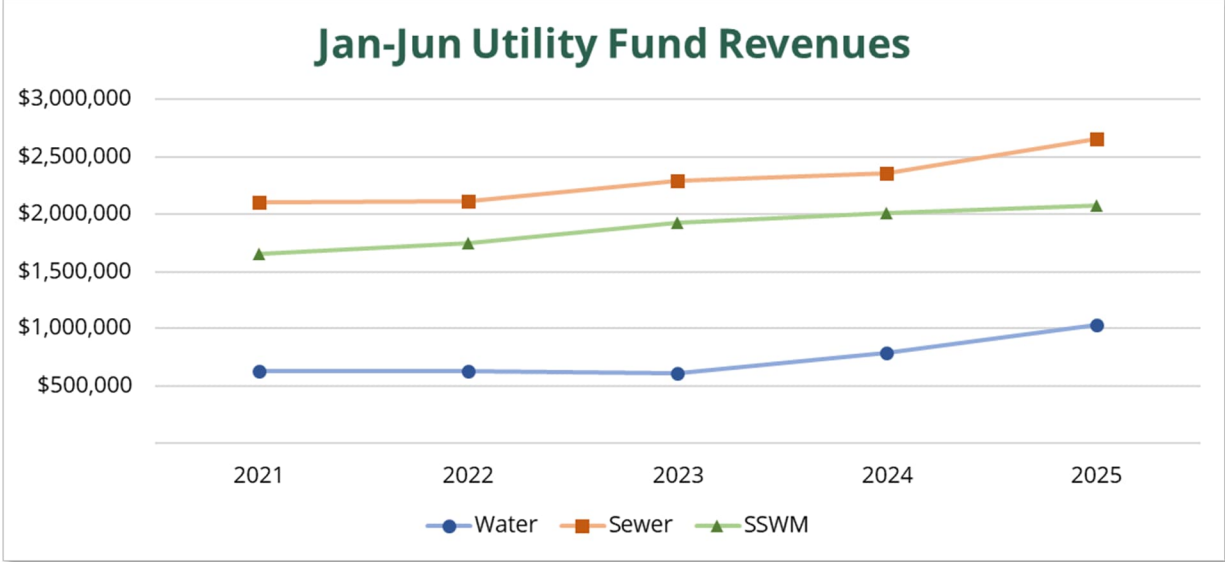
Sewer Fund

The Sewer Fund handles the collection and treatment of wastewater, ensuring that sewage is safely processed, and environmental standards are met. Sewer Fund revenue from sewer service charges through June 30 was \$2.4 million, or 48% of budget, and \$91,000 (4%) higher compared to the first half of 2024. Connection fee revenue at \$254,000, which varies depending on the level and stage of development activity taking place on the Island, was \$209,000 (459%) more than 2024. Total revenues were \$2.8 million in 2025, slightly up from \$2.6 million in 2024. Operating expenditures were \$1.9 million, or 43% of budget and \$194,000 (11%) higher compared to the first half of 2024.

Storm and Surface Water Management (SSWM) Fund

The SSWM Fund is responsible for managing rainwater runoff, preventing flooding, and protecting water quality by maintaining stormwater systems that direct excess water away from homes and streets. Revenue in the SSWM Fund was \$172,000 (5%) higher through June

30, 2025, compared to the same period in 2024, with total revenue at \$2.4 million, or 53% of budget. Operating expenditures were \$1.4 million or 44% of budget, and overall expenditures remained stable, with a slight increase from \$1.2 million in 2024.



2025 Utility Funds' Forecast & Ending Fund Balance Projection

Table 3: Utility Projected Ending Fund Balances

Fund	2025 Actual		Difference
	Beginning Fund Balance	2025 Est. Ending Fund Balance	
Water Fund	2.3M	5.9M	3.6M
Sewer Fund	4.3M	9.4M	5.1M
SSWM Fund	7.7M	5.8M	-1.9M
Grand Total	14.3M	21.1M	6.8M

Water Fund

Year-end 2025 forecasts for Water Fund revenue are \$5.9 million, including bond proceeds of \$5 million that will be issued in September of 2025 to help fund the Winslow Water tank project. Operating expenditures are assumed to continue at a pace similar to the first half of the year.

Sewer Fund

Year-end 2025 forecasts for Sewer Fund revenue are \$9.4 million including expected loan proceeds of \$7.6 million. Operating expenditures are expected to increase compared to the

first half of the year, as are capital projects expenditures. The capital spending increase is detailed in the approved Capital Improvement Plan (CIP).

SSWM Fund

Year-end 2025 forecasts for the SSWM Fund revenue are \$5.8 million. Operating expenditures are projected to continue at levels similar to the first half of the year while capital expenditures are expected to increase due to increased capital spending mainly on the Eagle Harbor Drive at Cooper Creek Phase 1 project.

2025 Capital Projects Update

Capital projects represent significant spending, and this report contains a brief overview of planned spending with additional information in the form of project update pages in the appendix. Please see Schedule D: Capital Project Monitoring Reports for information specific to highlighted projects.

Project Highlights

Select projects are highlighted below, while specific project report pages on these and additional projects are included in the appendix. Capital project spending discussed in this section is through June 30, 2025.

Winslow Water Tank Replacement: This project includes construction of a new 500,000-gallon reservoir near the existing tank site on High School grounds. Project life-to-date spending (actual and encumbered) is \$25 million out of a total \$25.5 million budget. This project is supported by long-term debt with three loans: a State Public Works Trust Fund loan of \$4.5 million, and two Drinking Water State Revolving Loans of \$9.6 and \$6.8 million from the Washington State Department of Health. As noted previously, an additional \$5 million in bonds will be issued in September to supplement the three loans.

Eagle Harbor Drive Phase 1: This project includes shoulder widening for safer walking and bicycling. Project life-to-date spending (actual and encumbered) is \$1.5 million out of a total \$4.9 million budget. There is an additional SSWM fund component to this project, which involves replacement of the existing culvert with a fish passage box culvert to facilitate shoulder widening.

Notch Property & Building Demolition: In March of 2025, the City paid \$1 million for the land and building adjacent to the 625 Winslow former police building lot, with the intent to demolish the commercial building to facilitate the development of affordable housing on the

site. Project life-to-date spending (actual and encumbered) is \$1 million out of a total \$1.2 million budget.

Madison Avenue Non-Motorized Improvements: This project will widen the east side sidewalk of Madison Avenue to 5-feet or greater and include landscaping, driveway and handicapped ramp updating, along with new road striping. This project is bundled with sewer improvements along Madison Avenue. Life-to-date spending (actual and encumbered) is \$5.7 million out of a budget of \$5.7 million.

2026 Mid-Biennium Budget Development

City staff use the results reported in this mid-year 2025 assessment to support Council's ongoing review of 2025 financial performance as well as future consideration of the building blocks for the 2026 mid-biennium budget development.

Key Assumption Tables

An important part of the budget development process is establishing revenue and expenditure forecasts for the current year, based on year-to-date performance and external economic factors. Since the COVID-19 pandemic, Bainbridge Island's economic and business climate has faced significant challenges, including disrupted supply chains, reduced tourism, fluctuating consumer demand, and overall uncertainty surrounding the performance of local businesses – many of which generate a significant portion of the City's tax revenue. In 2025, geopolitical risks, uncertain monetary policy, increased tariffs, and a projected decline in federal grant support for local projects continue to contribute to economic volatility. These factors have complicated the City's budgeting efforts, as revenue projections remain uncertain and costs continue to fluctuate unpredictably.

Current expectations are that inflationary pressures that caused the increase in the prices of goods and services and strained government budgets in the past will remain lower going forward. This assumption could be revised for the reasons expressed in the previous paragraph. In addition, a couple of key revenues (Sales tax and Real Estate Excise Tax) have shown signs of a downward trend which is reason for caution.

Key assumptions staff are using in the development of the 2026 Mid-Biennium Budget modifications are outlined below, beginning with tax-supported revenues followed by utility revenues. These assumptions reflect a "status-quo" budget framework, prior to any 2026 modifications or other adjustments. The 2025 Forecast numbers represent updated estimates of results based on current trend analysis. The 2026 Budget amounts refer to the 2026 amounts adopted last year as part of the 2025-2026 biennial budget. The 2026 Forecast

numbers reflect any preliminary adjustments, which are subject to change as staff prepares for mid-biennial budget review and discussions with Council in October and November. These amounts will continue to evolve as staff monitors ongoing economic trends.

Tax Supported Revenue Assumptions for 2026 Budget Development

GENERAL FUND	2025 Forecast	2026 Forecast	2026 Budget	\$ Change	% Change
Property Tax	\$ 8,573,000	\$ 8,723,000	\$ 8,723,000	\$ -	0%
Sales Tax	\$ 7,345,000	\$ 7,591,000	\$ 7,791,000	\$ (200,000)	-3%
Utility Tax (City)	\$ 794,000	\$ 798,000	\$ 973,000	\$ (175,000)	-18%
Utility Tax (Private)	\$ 3,362,000	\$ 3,431,000	\$ 3,281,000	\$ 150,000	5%
B&O Tax General	\$ 841,000	\$ 906,000	\$ 906,000	\$ -	0%
Business License	\$ 635,000	\$ 621,000	\$ 621,000	\$ -	0%
Investment revenue	\$ 1,159,000	\$ 750,000	\$ 630,000	\$ 120,000	19%
Intergov Revenue	\$ 501,000	\$ 339,000	\$ 339,000	\$ -	0%
Other	\$ 599,000	\$ 613,000	\$ 613,000	\$ -	0%
TOTALS	\$ 23,809,000	\$ 23,772,000	\$ 23,877,000	\$ (105,000)	0%

STREET FUND	2025 Forecast	2026 Forecast	2026 Budget	\$ Change	% Change
Commercial Parking Tax	\$ 681,000	\$ 678,000	\$ 678,000	\$ -	0%
Motor Vehicle Fuel Tax	\$ 442,000	\$ 450,000	\$ 450,000	\$ -	0%
Multi Modal Transp-Cities	\$ 31,000	\$ 31,000	\$ 31,000	\$ -	0%
Other	\$ 32,000	\$ 36,000	\$ 36,000	\$ -	0%
TOTALS	\$ 1,186,000	\$ 1,195,000	\$ 1,195,000	\$ -	0%

REET FUND	2025 Forecast	2026 Forecast	2026 Budget	\$ Change	% Change
Real Estate Excise Tax	\$ 3,103,000	\$ 3,432,000	\$ 3,432,000	\$ -	0%
Investment Interest	\$ 137,000	\$ 147,000	\$ 130,000	\$ 17,000	13%
TOTALS	\$ 3,240,000	\$ 3,579,000	\$ 3,562,000	\$ 17,000	0%

AFFORDABLE HOUSING	2025 Forecast	2026 Forecast	2026 Budget	\$ Change	% Change
Housing Sales Tx	\$ 792,000	\$ 803,000	\$ 803,000	\$ -	0%
Housing Sales Tax Credit	\$ 44,000	\$ 44,000	\$ 44,000	\$ -	0%
Investment Interest	\$ 148,000	\$ 162,000	\$ 104,000	\$ 58,000	56%
TOTALS	\$ 984,000	\$ 1,009,000	\$ 951,000	\$ 58,000	6%

TRANSP. BENEFIT	2025 Forecast	2026 Forecast	2026 Budget	\$ Change	% Change
Vehicle Fees	\$ 874,000	\$ 892,000	\$ 892,000	\$ -	0%
Investment Interest	\$ 25,000	\$ 13,000	\$ 12,000	\$ 1,000	8%
TOTALS	\$ 899,000	\$ 905,000	\$ 904,000	\$ 1,000	0%

TRANSP. IMPACT	2025 Forecast	2026 Forecast	2026 Budget	\$ Change	% Change
TIF Revenue	\$ 339,000	\$ 153,000	\$ 153,000	\$ -	0%
Investment Interest	\$ 21,000	\$ 18,000	\$ 18,000	\$ -	0%
TOTALS	\$ 360,000	\$ 171,000	\$ 171,000	\$ -	0%

BUILDING & DEV.	2025 Forecast	2026 Forecast	2026 Budget	\$ Change	% Change
Building Permits	\$ 622,000	\$ 670,000	\$ 670,000	\$ -	0%
Plan Checking Fees	\$ 326,000	\$ 402,000	\$ 402,000	\$ -	0%
Zoning, Subdiv & Other Fees	\$ 588,000	\$ 683,000	\$ 683,000	\$ -	0%
Engineering Fees (NEW)	\$ 25,000	\$ 37,000	\$ 37,000	\$ -	0%
Other	\$ 78,000	\$ 55,000	\$ 55,000	\$ -	0%
TOTALS	\$ 1,639,000	\$ 1,847,000	\$ 1,847,000	\$ -	0%
TAX SUPPORTED TOTALS	\$ 32,117,000	\$ 32,478,000	\$ 32,507,000	\$ (29,000)	0%

Utility Revenue Assumptions for 2026 Budget Development

WATER	2025 Forecast	2026 Forecast	2026 Budget	\$ Change	% Change
Water Charges	\$ 2,491,000	\$ 3,273,000	\$ 3,273,000	\$ -	0%
System Participation fees	\$ 359,000	\$ 110,000	\$ 110,000	\$ -	0%
Investment Interest	\$ 103,000	\$ 57,000	\$ 57,000	\$ -	0%
TOTALS	\$ 2,953,000	\$ 3,440,000	\$ 3,440,000	\$ -	0%

SEWER	2025 Forecast	2026 Forecast	2026 Budget	\$ Change	% Change
Sewer Charges *	\$ 4,964,000	\$ 5,762,000	\$ 5,122,000	\$ 640,000	12%
System Participation fees	\$ 420,000	\$ 241,000	\$ 241,000	\$ -	0%
Investment Interest	\$ 218,000	\$ 73,000	\$ 73,000	\$ -	0%
TOTALS	\$ 5,602,000	\$ 6,076,000	\$ 5,436,000	\$ 640,000	12%

SSWM	2025 Forecast	2026 Forecast	2026 Budget	\$ Change	% Change
Stormwater Mgmt	\$ 3,449,000	\$ 3,567,000	\$ 3,567,000	\$ -	0%
Investment Interest	\$ 280,000	\$ 112,000	\$ 112,000	\$ -	0%
TOTALS	\$ 3,729,000	\$ 3,679,000	\$ 3,679,000	\$ -	0%
UTILITY TOTALS	\$ 12,284,000	\$ 13,195,000	\$ 12,555,000	\$ 640,000	5%

* to reflect rate change

Expense Assumptions for 2026 Budget Development

	2025 Forecast	2026 Forecast	2026 Budget	\$ Change	% Change
Salary *	\$ 16,075,000	\$ 16,742,000	\$ 16,742,000	\$ -	0%
Vacancies	\$ -	\$ -	\$ -	\$ -	0%
Benefits *	\$ 6,068,000	\$ 6,534,000	\$ 6,534,000	\$ -	0%
Vacancies	\$ -	\$ -	\$ -	\$ -	0%
Repair & Maintenance	\$ 1,784,000	\$ 2,057,000	\$ 2,057,000	\$ -	0%
All Other Expenses	\$ 7,601,000	\$ 6,014,000	\$ 6,014,000	\$ -	0%
Supplies (tax supported only)	\$ 1,170,000	\$ 845,000	\$ 845,000	\$ -	0%
Professional Services (tax supportec	\$ 4,460,000	\$ 3,049,000	\$ 3,049,000	\$ -	0%
Communications (tax supportec	\$ 309,000	\$ 320,000	\$ 320,000	\$ -	0%
Training (tax supported only)	\$ 114,000	\$ 166,000	\$ 166,000	\$ -	0%
Insurance (tax supported only)	\$ 853,000	\$ 924,000	\$ 924,000	\$ -	0%
Intergovernmental (tax supportec	\$ 695,000	\$ 710,000	\$ 710,000	\$ -	0%
TOTALS	\$ 31,528,000	\$ 31,314,000	\$ 31,347,000	\$ -	0%

*Expenses presented include tax supported only, except salary and benefits, which include utility funds.

Appendix

The attached schedules provide comparative financial figures for the first six months of the year and include estimates for expected year-end results.

Schedule A: Revenues by Fund

Schedule B: Expenditures by Fund

Schedule C: Expenditures by Department

Schedule D: Capital Project Monitoring Report

Schedule E: June 2024 Monthly Report

Schedule F: Investment Report

CITY OF BAINBRIDGE ISLAND
REVENUES BY FUND
FY 2025 THROUGH JUNE

FUND/ACCOUNT	2025 REVISED BUDGET	2025 YTD COLLECTED	2025 Q2 COLLECTED	2025 REMAINING TO COLLECT	2025 % COLL	2024 YTD COLLECTED	2024 % COLL
<u>GENERAL</u>							
Property Taxes	8,573,000	4,641,294	3,936,749	3,931,706	54.1%	4,584,506	54.42%
Sales and Use Tax	7,035,300	3,158,768	1,524,133	3,876,532	44.9%	3,130,827	44.28%
Sales Tax - Criminal Justice	529,500	285,694	138,330	243,806	54.0%	272,767	51.47%
B&O Tax and Penalties	863,300	828,072	442,518	35,228	95.9%	807,057	107.61%
Utility Tax on Private Utilities	3,240,000	1,958,613	934,641	1,281,387	60.5%	1,790,035	63.68%
Utility Tax on City Utilities	884,400	429,802	272,755	454,598	48.6%	453,084	67.12%
Taxes	21,125,500	11,302,242	7,249,126	9,823,258	53.5%	11,038,277	54.48%
Leasehold & Other Taxes	26,000	11,676	7,980	14,324	44.9%	16,381	112.97%
Business License & Penalties	184,500	133,181	62,761	51,319	72.2%	125,071	69.48%
Franchise Fees on Cable TV	404,500	183,708	92,057	220,792	45.4%	191,709	48.53%
Franchise Fees on Cable TV - PEG Capital	26,000	9,951	4,913	16,049	38.3%	10,935	43.74%
Other Licenses & Permits	4,500	7,375	5,658	(2,875)	163.9%	1,247	41.57%
Adult Probation Fees	25,500	8,587	5,941	16,913	33.7%	10,293	41.17%
Court Fees & Law Enforcement Charges	1,200	398	398	802	33.1%	116	9.69%
All Other Taxes	38,200	23,033	11,993	15,167	60.3%	20,676	55.88%
Interfund Rent	245,600	120,841	60,420	124,759	49.2%	120,841	50.14%
Fees & Service Charges	956,000	498,749	252,121	457,251	52.2%	497,269	53.95%
Criminal Justice	57,520	45,985	22,182	11,535	79.9%	49,089	61.21%
Liquor Excise	125,000	73,257	32,812	51,743	58.6%	87,808	51.05%
Liquor Profits	139,000	94,422	47,211	44,578	67.9%	95,042	49.76%
Law Enforcement Grants	-	30,270	-	(30,270)	0.0%	4,211	5.26%
Planning and Other Operating Grants	-	64,088	35,678	(64,088)	0.0%	49,041	37.36%
Vessel Registration	11,000	-	-	11,000	0.0%	14,900	99.34%
Other Intergovernmental Revenue	-	1,165	-	(1,165)	0.0%	-	0.00%
Intergovernment Revenue	332,520	309,187	137,882	23,333	93.0%	300,091	44.83%
Traffic Fines	20,000	11,105	6,266	8,895	55.5%	13,272	88.48%
Parking Fines	25,000	6,678	5,820	18,322	26.7%	14,892	297.84%
D.U.I. Penalties	3,500	857	853	2,643	24.5%	2,778	138.91%
Other Traffic Misdemeanors	500	173	152	327	34.7%	315	62.91%
Non-Traffic Misdemeanors	-	586	292	(586)	0.0%	1,433	0.00%
Court Recoupments	500	737	218	(237)	147.4%	98	19.65%
All Other Fines & Forfeits	500	71	38	429	14.1%	799	159.78%
Fines & Forfeits	50,000	20,207	13,639	29,793	40.4%	33,587	142.92%
Facilities Rental	12,500	42,816	34,009	(30,316)	342.5%	25,428	282.53%
Dock Use Charges	98,500	52,749	31,180	45,751	53.6%	43,284	60.12%
All Other Miscellaneous	1,023,200	641,246	333,232	381,954	62.7%	1,010,506	81.03%
Miscellaneous	1,134,200	736,811	398,421	397,389	65.0%	1,079,218	81.27%
Loans/Sale of Bonds	-	-	-	-	0.0%	-	0.00%
Other External Sources	-	-	-	-	0.0%	-	0.00%
TOTAL GENERAL	23,598,220	12,867,196	8,051,189	10,731,024	54.5%	12,948,442	55.80%
<u>STREETS</u>							
Commercial Parking Lot Tax	665,060	314,217	135,375	350,843	47.2%	315,723	52.62%
M.V. Fuel Tax - Streets & Arterials	450,000	206,195	115,617	243,805	45.8%	212,302	47.18%
Right of Way Permits	35,700	13,787	7,599	21,914	38.6%	18,129	51.80%
Other Revenues-Streets	30,600	(780)	8,017	31,380	-2.5%	15,010	50.03%
TOTAL STREETS	1,181,360	533,418	266,608	647,942	45.2%	561,163	50.33%
<u>BUILDING & DEVELOPMENT SERVICES</u>							
Building Permits & Inspections	650,000	317,126	150,087	332,874	48.8%	315,950	63.19%
Planning Review of Building Permits	50,000	50,521	23,553	(521)	101.0%	52,882	52.88%
Fire Inspections & Reviews	62,613	30,265	13,590	32,348	48.3%	30,715	47.99%
Engineering Fees	36,400	15,420	-	20,980	42.4%	16,125	50.39%
Zoning & Subdivision	343,775	171,293	72,113	172,482	49.8%	180,137	69.02%
Plan Checking Fees	390,000	177,478	88,261	212,522	45.5%	212,035	56.54%
Other Planning & Development Fees	259,894	135,423	42,330	124,471	52.1%	99,829	49.01%
TOTAL BUILDING & DEVELOPMENT SERVICES	1,792,682	897,525	389,933	895,157	50.1%	907,673	59.10%

CITY OF BAINBRIDGE ISLAND
REVENUES BY FUND
FY 2025 THROUGH JUNE

SPECIAL REVENUE

REAL ESTATE EXCISE TAX FUND

Real Estate Excise Tax	3,365,000	1,405,397	969,845	1,959,603	41.8%	1,426,177	57.05%
Interest on Investments	126,500	49,741	27,586	76,759	39.3%	22,128	44.26%
	3,491,500	1,455,138	997,431	2,036,362	41.7%	1,448,305	56.80%

CIVIC IMPROVEMENT FUND

Hotel/Motel Tax	350,000	165,285	84,996	184,715	47.2%	175,924	53.31%
Interest on Investments	28,580	17,391	8,882	11,189	60.8%	19,074	105.97%
	378,580	182,676	93,878	195,904	48.3%	194,997	56.03%

AFFORDABLE HOUSING FUND

	480,000	175,797	175,797	304,203	36.6%	-	0.00%
Sales and Use Tax-Affordable Housing	823,500	384,086	179,088	439,414	46.6%	383,928	49.54%
Interest on Investments	115,000	82,382	38,558	32,618	71.6%	67,793	123.26%
	1,418,500	642,265	393,443	776,235	45.3%	451,721	15.96%

FAR-PUBLIC AMENITIES

Interest on Investments	665	304	153	361	45.7%	360	3.60%
	665	304	153	361	45.7%	360	3.60%

FAR-FARMLAND/AGRICULTURE

Interest on Investments	4,140	1,894	952	2,246	45.7%	2,244	11.22%
	4,140	1,894	952	2,246	45.7%	2,244	11.22%

TRANSP BEN FUND

Transportation Benefit	883,000	421,196	242,625	461,804	47.7%	416,968	52.12%
Interest on Investments	21,500	12,119	4,871	9,381	56.4%	11,793	69.37%
	904,500	433,315	247,496	471,185	47.9%	428,761	52.48%

TRANSPORTATION IMPACT FEE FUND

Transportation Impact Fee	151,560	255,699	231,560	(104,139)	168.7%	64,582	58.71%
Interest on Investments	17,300	12,454	7,146	4,846	72.0%	9,786	139.80%
	168,860	268,154	238,706	(99,294)	158.8%	74,368	63.56%

EQUIPMENT RENTAL & REVOLVING

Equipment & Vehicle	300,000	150,000	75,000	150,000	50.0%	300,000	50.00%
Interest on Investments	110,000	61,798	31,332	48,202	56.2%	78,420	89.11%
	410,000	211,798	106,332	198,202	51.7%	378,420	55.00%

BONDS

GO BOND FUND

Property Taxes - BOND LEVY	-	637	411	(637)	0.0%	3,799	0.00%
	-	637	411	(637)	0.0%	3,799	0.00%

LID BOND FUND

	-	-	-	-	0.0%	-	0.00%
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CAPITAL & LID CONSTRUCTION

CAPITAL CONSTRUCTION FUND

WA State & Local Grants & Donations	-	218,672	462	(218,672)	0.0%	5,707	0.00%
US Government Grants	1,890,000	11,720	-	1,878,280	0.6%	-	0.00%
	1,890,000	230,391	462	1,659,609	12.2%	5,707	0.23%

LID CAPITAL CONSTRUCTION FUND

	-	-	-	-	0.0%	-	0.00%
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TOTAL TAX SUPPORTED FUNDS

	35,239,007	17,724,712	10,786,993	17,514,295	50.3%	17,405,960	48.80%
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UTILITY SUPPORTED FUNDS

WATER OPERATING FUND

Donation	900,000	852,578	852,578	47,422	94.7%	-	0.00%
Water Charges	2,618,750	901,756	520,541	1,716,994	34.4%	769,456	36.48%
Connections & All Others	124,120	290,791	115,882	(166,671)	234.3%	28,874	25.67%
Interest on Investments	132,000	54,731	29,145	77,269	41.5%	72,696	46.90%
	3,774,870	2,099,856	1,518,146	1,675,014	55.6%	871,026	36.65%

SEWER OPERATING FUND

Sewer Charges	4,972,500	2,404,832	1,285,261	2,567,668	48.4%	2,313,720	47.71%
U.L.I.D. Assessments	50,000	71,602	71,602	(21,602)	143.2%	71,968	91.10%
Connections & All Others	236,640	257,487	203,785	(20,847)	108.8%	64,240	23.88%
Interest on Investments	313,300	83,742	39,577	229,558	26.7%	143,283	83.79%
	5,572,440	2,817,664	1,600,225	2,754,776	50.6%	2,593,895	48.31%

STORM & SURFACE WATER FUND

Storm Water Management Charges	3,463,600	2,081,316	1,404,065	1,382,284	60.1%	2,016,890	61.34%
Connections & All Others	719,845	130,000	-	589,845	18.1%	14,498	1.88%
Interest on Investments	250,000	155,975	82,217	94,025	62.4%	164,004	88.65%
	4,433,445	2,367,291	1,486,282	2,066,154	53.4%	2,195,392	51.74%

TOTAL UTILITY SUPPORT FUNDS

	13,780,755	7,284,811	4,604,653	6,495,944	52.9%	5,660,313	47.21%
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GRAND TOTAL

	49,019,762	25,009,522	15,391,646	24,010,240	51.0%	23,066,273	48.40%
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CITY OF BAINBRIDGE ISLAND
EXPENDITURES BY FUND
FY 2025 THROUGH JUNE

FUND/ACCOUNT	2025 REVISED BUDGET	2025 YTD EXPENDED	2025 Q2 EXPENDED	2025 ENCUMB.	2025 AVAILABLE BALANCE	2025 % COLL	2024 YTD EXPENDED	2024 % COLL
001 - GENERAL FUND								
Salaries	9,139,478	4,469,654	2,208,079	-	4,669,824	48.9%	4,132,836	46.0%
Benefits	3,497,988	1,648,278	834,814	-	1,849,710	47.1%	1,485,509	46.4%
SALARIES & BENEFITS	12,637,466	6,117,932	3,042,893	-	6,519,534	48.4%	5,618,345	46.1%
Supplies	757,233	212,674	120,212	47,448	497,111	34.4%	305,369	29.5%
Computer Equipment & Software	299,478	82,813	33,626	-	216,665	27.7%	48,148	16.5%
TOTAL SUPPLIES	1,056,711	295,487	153,838	47,448	713,776	32.5%	353,517	26.6%
Professional Services	3,766,742	1,236,672	905,116	1,205,306	1,324,764	64.8%	2,293,187	58.2%
Community Services	592,490	171,608	138,443	359,164	61,718	89.6%	617,890	83.0%
Communication	295,736	134,427	81,691	4,712	156,597	47.0%	132,159	49.3%
Travel	32,150	2,820	2,217	-	29,330	8.8%	3,136	8.3%
Training	142,700	70,373	40,649	-	72,327	49.3%	128,614	56.9%
Advertising	25,020	6,791	3,292	-	18,229	27.1%	12,456	31.1%
Operating Leases	252,469	155,604	108,836	-	96,865	61.6%	201,255	58.3%
Insurance	479,265	490,815	135	-	(11,550)	102.4%	476,674	99.5%
Utilities	354,021	188,106	170,055	-	165,915	53.1%	181,662	52.8%
Repair & Maintenance	1,556,506	708,940	442,312	165,899	681,667	56.2%	1,154,670	71.0%
All Other Miscellaneous	175,391	90,718	20,686	-	84,673	51.7%	88,683	42.3%
Contingency	175,666	-	-	-	175,666	0.0%	-	0.0%
TOTAL SERVICES & CHARGES	7,848,156	3,256,873	1,913,431	1,735,081	2,856,202	63.6%	5,290,386	62.5%
Intergovernmental-Professional Services	699,700	381,179	49,263	20,348	298,173	57.4%	364,373	47.7%
Intergovernmental-Taxes and Assessments	40,300	38,331	1,937	-	1,969	95.1%	33,006	78.4%
Interfund - Taxes and Assessments	-	-	-	-	-	0.0%	56,100	50.0%
TOTAL INTERGOVERNMENTAL & INTERFUND	740,000	419,511	51,199	20,348	300,142	59.4%	453,479	49.4%
TOTAL OPERATING EXPENDITURES	22,282,332	10,089,802	5,161,362	1,802,877	10,389,653	53.4%	11,715,726	51.2%
NON-OPERATING EXPENDITURES								
Capital Projects	-	-	-	-	-	0.0%	14,354	104.0%
Debt Service	1,000	-	-	-	1,000	0.0%	3,162	0.0%
Operating Transfers	3,713,109	1,767,462	660,685	-	1,946,648	47.6%	7,196,419	72.0%
TOTAL OTHER EXPENDITURES	3,714,109	1,767,462	660,685	-	1,946,648	47.6%	7,213,935	72.1%
TOTAL NON-OPERATING EXPENDITURES	3,714,109	1,767,462	660,685	-	1,946,648	47.6%	7,213,935	72.1%
TOTAL GENERAL FUND	25,996,441	11,857,264	5,822,047	1,802,877	12,336,301	52.5%	18,929,662	57.5%

CITY OF BAINBRIDGE ISLAND
EXPENDITURES BY FUND
FY 2025 THROUGH JUNE

FUND/ACCOUNT	2025 REVISED BUDGET	2025 YTD EXPENDED	2025 Q2 EXPENDED	2025 ENCUMB.	2025 AVAILABLE BALANCE	2025 % COLL	2024 YTD EXPENDED	2024 % COLL
<u>101 - STREET FUND</u>								
Salaries	1,429,366	831,534	400,548	-	597,832	58.2%	724,586	56.0%
Benefits	570,709	313,887	149,397	-	256,823	55.0%	290,094	59.8%
SALARIES & BENEFITS	2,000,075	1,145,421	549,946	-	854,654	57.3%	1,014,680	57.0%
Supplies	231,495	132,070	68,728	-	99,425	57.1%	140,214	61.9%
Computer Equipment & Software	1,100	-	-	-	1,100	0.0%	506	46.0%
TOTAL SUPPLIES	232,595	132,070	68,728	-	100,525	56.8%	140,720	61.8%
Professional Services	396,956	73,821	41,225	124,610	198,524	50.0%	289,007	59.4%
Communication	5,700	8,157	0	-	(2,457)	143.1%	8,849	147.5%
Travel	150	-	-	-	150	0.0%	-	0.0%
Training	13,500	4,091	-	-	9,409	30.3%	16,336	297.0%
Advertising	-	14	14	-	(14)	0.0%	1,773	0.0%
Operating Leases	150,831	68,807	34,253	-	82,024	45.6%	124,114	48.6%
Insurance	192,000	184,205	-	-	7,795	95.9%	191,463	100.0%
Utilities	78,900	37,324	36,863	-	41,576	47.3%	35,921	43.6%
Repair & Maintenance	1,348,035	3,008	1,141	256,383	1,088,644	19.2%	1,234,149	80.7%
All Other Miscellaneous	1,500	366	-	-	1,134	24.4%	2,960	197.3%
TOTAL SERVICES & CHARGES	2,187,571	379,793	113,495	380,994	1,426,785	34.8%	1,904,573	74.4%
Intergovernmental-Professional Services	1,000	-	-	-	1,000	0.0%	-	0.0%
TOTAL INTERGOVERNMENTAL & INTERFUND	1,000	-	-	-	1,000	0.0%	-	0.0%
TOTAL OPERATING EXPENDITURES	4,421,242	1,657,284	732,168	380,994	2,382,965	46.1%	3,059,974	67.0%
NON-OPERATING EXPENDITURES								
Capital Equipment	50,000	-	-	-	50,000	0.0%	46,358	66.2%
TOTAL OTHER EXPENDITURES	50,000	-	-	-	50,000	0.0%	46,358	66.2%
TOTAL NON-OPERATING EXPENDITURES	50,000	-	-	-	50,000	0.0%	46,358	66.2%
TOTAL STREET FUND	4,471,242	1,657,284	732,168	380,994	2,432,965	45.6%	3,106,332	67.0%

CITY OF BAINBRIDGE ISLAND
EXPENDITURES BY FUND
FY 2025 THROUGH JUNE

FUND/ACCOUNT	2025 REVISED BUDGET	2025 YTD EXPENDED	2025 Q2 EXPENDED	2025 ENCUMB.	2025 AVAILABLE BALANCE	2025 % COLL	2024 YTD EXPENDED	2024 % COLL
<u>401 - WATER OPERATING FUND</u>								
Salaries	1,001,994	511,068	252,971	-	490,927	51.0%	414,679	44.6%
Benefits	407,691	196,671	97,179	-	211,020	48.2%	159,688	47.8%
SALARIES & BENEFITS	1,409,686	707,739	350,150	-	701,947	50.2%	574,367	45.4%
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Supplies	134,150	65,589	40,872	-	68,561	48.9%	47,098	48.2%
Computer Equipment & Software	1,800	-	-	-	1,800	0.0%	506	28.1%
TOTAL SUPPLIES	135,950	65,589	40,872	-	70,361	48.2%	47,605	47.9%
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Professional Services	207,780	55,091	34,823	130,005	22,684	89.1%	159,328	74.8%
Community Services	35,000	35,000	-	-	-	100.0%	35,000	100.0%
Communication	28,040	19,734	8,468	-	8,306	70.4%	16,890	58.4%
Travel	150	167	167	-	(17)	111.5%	4	2.6%
Training	8,500	947	87	-	7,553	11.1%	11,944	217.2%
Advertising	200	-	-	-	200	0.0%	-	0.0%
Operating Leases	48,826	24,178	11,032	-	24,647	49.5%	32,173	57.0%
Insurance	81,000	76,257	-	-	4,743	94.1%	80,265	100.0%
Utilities	146,500	50,912	50,528	-	95,588	34.8%	51,074	46.3%
Repair & Maintenance	236,722	26,640	21,726	22,249	187,833	20.7%	32,846	10.0%
All Other Miscellaneous	12,300	5,129	322	-	7,171	41.7%	5,571	46.8%
TOTAL SERVICES & CHARGES	805,017	294,056	127,152	152,254	358,708	55.4%	425,094	48.9%
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Intergovernmental-Taxes and Assessments	36,100	19,767	18,889	-	16,333	54.8%	9,540	21.2%
Interfund - Taxes and Assessments	221,666	124,934	90,901	-	96,732	56.4%	175,984	153.0%
TOTAL INTERGOVERNMENTAL & INTERFUND	257,766	144,702	109,790	-	113,064	56.1%	185,524	116.0%
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TOTAL OPERATING EXPENDITURES	2,608,419	1,212,085	627,964	152,254	1,244,081	52.3%	1,232,590	51.5%
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NON-OPERATING EXPENDITURES								
Capital Projects	16,173,930	2,742,715	1,345,369	10,854,638	2,576,577	84.1%	19,332,873	128.7%
Debt Service	1,410,000	275,949	275,949	-	1,134,051	19.6%	166,263	22.0%
TOTAL OTHER EXPENDITURES	17,583,930	3,018,665	1,621,319	10,854,638	3,710,627	78.9%	19,499,136	123.6%
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TOTAL NON-OPERATING EXPENDITURES	17,583,930	3,018,665	1,621,319	10,854,638	3,710,627	78.9%	19,499,136	123.6%
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TOTAL WATER OPERATING FUND	20,192,349	4,230,749	2,249,283	11,006,892	4,954,708	75.5%	20,731,726	114.1%

CITY OF BAINBRIDGE ISLAND
EXPENDITURES BY FUND
FY 2025 THROUGH JUNE

FUND/ACCOUNT	2025 REVISED BUDGET	2025 YTD EXPENDED	2025 Q2 EXPENDED	2025 ENCUMB.	2025 AVAILABLE BALANCE	2025 % COLL	2024 YTD EXPENDED	2024 % COLL
<u>402 - SEWER OPERATING FUND</u>								
Salaries	1,442,909	668,141	324,787	-	774,768	46.3%	516,570	32.6%
Benefits	558,337	261,231	129,511	-	297,106	46.8%	199,845	36.2%
SALARIES & BENEFITS	2,001,246	929,372	454,298	-	1,071,874	46.4%	716,415	33.5%
Supplies	179,828	86,942	55,472	-	92,886	48.3%	136,952	78.1%
Computer Equipment & Software	6,000	3,000	3,000	-	3,000	50.0%	506	8.6%
TOTAL SUPPLIES	185,828	89,942	58,472	-	95,886	48.4%	137,458	75.8%
Professional Services	226,769	70,543	33,798	79,208	77,017	66.0%	348,156	82.6%
Communication	31,300	18,648	11,152	-	12,652	59.6%	17,858	50.6%
Travel	150	46	46	-	104	30.9%	-	0.0%
Training	10,500	4,786	1,534	-	5,714	45.6%	17,132	311.5%
Advertising	200	-	(3,590)	-	200	0.0%	-	0.0%
Operating Leases	67,944	35,059	17,894	4,366	28,519	58.0%	35,533	45.4%
Insurance	142,000	114,598	-	-	27,402	80.7%	140,789	100.0%
Utilities	396,700	182,776	146,897	-	213,924	46.1%	174,842	46.1%
Repair & Maintenance	648,124	49,500	34,353	270,427	328,196	49.4%	337,722	30.5%
All Other Miscellaneous	10,150	8,104	252	-	2,046	79.8%	7,382	75.3%
TOTAL SERVICES & CHARGES	1,533,836	484,061	242,336	354,001	695,774	54.6%	1,079,414	49.6%
Intergovernmental-Professional Services	299,500	177,477	95,779	-	122,023	59.3%	132,456	46.0%
Intergovernmental-Taxes and Assessments	117,000	48,692	33,472	-	68,308	41.6%	48,463	42.1%
Interfund - Taxes and Assessments	321,000	167,332	95,681	-	153,668	52.1%	150,361	47.7%
TOTAL INTERGOVERNMENTAL & INTERFUND	737,500	393,501	224,931	-	343,999	53.4%	331,280	46.1%
TOTAL OPERATING EXPENDITURES	4,458,410	1,896,876	980,037	354,001	2,207,533	50.5%	2,264,567	43.4%
NON-OPERATING EXPENDITURES								
Capital Projects	14,501,998	801,676	757,799	5,492,233	8,208,088	43.4%	1,916,251	21.5%
Debt Service	1,162,087	667,513	667,513	-	494,574	57.4%	988,982	69.9%
TOTAL OTHER EXPENDITURES	15,664,085	1,469,189	1,425,311	5,492,233	8,702,662	44.4%	2,905,233	28.1%
TOTAL NON-OPERATING EXPENDITURES	15,664,085	1,469,189	1,425,311	5,492,233	8,702,662	44.4%	2,905,233	28.1%
TOTAL SEWER OPERATING FUND	20,122,495	3,366,065	2,405,348	5,846,235	10,910,196	45.8%	5,169,799	33.2%

CITY OF BAINBRIDGE ISLAND
EXPENDITURES BY FUND
FY 2025 THROUGH JUNE

FUND/ACCOUNT	2025 REVISED BUDGET	2025 YTD EXPENDED	2025 Q2 EXPENDED	2025 ENCUMB.	2025 AVAILABLE BALANCE	2025 % COLL	2024 YTD EXPENDED	2024 % COLL
<u>403 - STORM & SURFACE WATER FUND</u>								
Salaries	1,037,378	431,499	228,724	-	605,879	41.6%	438,663	48.6%
Benefits	420,045	161,859	82,947	-	258,186	38.5%	165,310	54.0%
SALARIES & BENEFITS	1,457,423	593,358	311,671	-	864,065	40.7%	603,973	49.9%
Supplies	101,295	35,792	23,093	-	65,504	35.3%	51,035	57.9%
Computer Equipment & Software	2,800	317	317	-	2,483	11.3%	506	18.1%
TOTAL SUPPLIES	104,095	36,109	23,410	-	67,987	34.7%	51,542	56.7%
Professional Services	276,446	43,805	34,283	34,468	198,173	28.3%	92,992	36.4%
Communication	2,460	2,776	1,095	-	(316)	112.8%	1,878	24.5%
Travel	150	-	-	-	150	0.0%	16	10.5%
Training	5,950	3,500	2,699	-	2,450	58.8%	3,525	61.3%
Advertising	200	-	-	-	200	0.0%	-	0.0%
Operating Leases	99,069	31,216	14,483	-	67,852	31.5%	52,719	42.3%
Insurance	97,000	87,664	-	-	9,336	90.4%	95,575	100.0%
Utilities	19,000	8,182	5,784	-	10,818	43.1%	7,733	26.0%
Repair & Maintenance	826,373	430,535	430,348	34,114	361,724	56.2%	437,944	82.7%
All Other Miscellaneous	71,550	16,633	15,833	-	54,917	23.2%	432	0.6%
TOTAL SERVICES & CHARGES	1,398,197	624,310	504,525	68,581	705,306	49.6%	692,815	62.0%
Intergovernmental-Professional Services	25,000	3,652	3,652	20,348	1,000	96.0%	6,959	27.8%
Intergovernmental-Taxes and Assessments	61,000	30,410	28,415	-	30,590	49.9%	28,031	58.4%
Interfund - Taxes and Assessments	200,000	137,536	86,174	-	62,464	68.8%	126,739	66.0%
TOTAL INTERGOVERNMENTAL & INTERFUND	286,000	171,598	118,241	20,348	94,054	67.1%	161,730	61.0%
TOTAL OPERATING EXPENDITURES	3,245,715	1,425,374	957,847	88,929	1,731,412	46.7%	1,510,059	56.3%
NON-OPERATING EXPENDITURES								
Capital Projects	6,645,236	278,238	77,502	2,452,528	3,914,469	41.1%	360,079	8.0%
Debt Service	41,658	41,364	41,364	-	294	99.3%	51,162	100.0%
TOTAL OTHER EXPENDITURES	6,686,894	319,602	118,865	2,452,528	3,914,763	41.5%	411,241	9.1%
TOTAL NON-OPERATING EXPENDITURES	6,686,894	319,602	118,865	2,452,528	3,914,763	41.5%	411,241	9.1%
TOTAL STORM & SURFACE WATER FUND	9,932,609	1,744,976	1,076,713	2,541,458	5,646,175	43.2%	1,921,300	26.6%

CITY OF BAINBRIDGE ISLAND
EXPENDITURES BY FUND
FY 2025 THROUGH JUNE

FUND/ACCOUNT	2025 REVISED BUDGET	2025 YTD EXPENDED	2025 Q2 EXPENDED	2025 ENCUMB.	2025 AVAILABLE BALANCE	2025 % COLL	2024 YTD EXPENDED	2024 % COLL
<u>407 - BUILDING & DEVELOPMENT FUND</u>								
Salaries	2,130,871	982,939	486,358	-	1,147,932	46.1%	1,091,539	51.2%
Benefits	819,640	350,638	177,574	-	469,002	42.8%	406,074	54.8%
SALARIES & BENEFITS	2,950,511	1,333,577	663,932	-	1,616,934	45.2%	1,497,614	52.2%
Supplies	4,000	930	433	-	3,070	23.2%	2,134	18.6%
TOTAL SUPPLIES	4,000	930	433	-	3,070	23.2%	2,134	18.6%
Professional Services	261,410	228,454	149,848	25,406	7,549	97.1%	251,885	79.8%
Communication	10,000	1,593	970	-	8,407	15.9%	2,050	17.1%
Training	5,000	874	-	-	4,126	17.5%	2,130	33.0%
Advertising	10,000	484	468	-	9,516	4.8%	1,542	14.3%
Operating Leases	115,434	68,766	35,870	-	46,668	59.6%	77,368	55.5%
Insurance	210,000	178,421	-	-	31,579	85.0%	210,226	100.1%
Repair & Maintenance	-	12	-	-	(12)	0.0%	69	0.0%
All Other Miscellaneous	4,800	1,346	1,096	-	3,454	28.0%	1,539	15.2%
TOTAL SERVICES & CHARGES	616,644	479,951	188,252	25,406	111,287	82.0%	546,809	77.6%
TOTAL OPERATING EXPENDITURES	3,571,155	1,814,458	852,618	25,406	1,731,291	51.5%	2,046,556	57.0%
TOTAL BUILDING & DEVELOPMENT FUND	3,571,155	1,814,458	852,618	25,406	1,731,291	51.5%	2,046,556	57.0%

CITY OF BAINBRIDGE ISLAND
EXPENDITURES BY DEPARTMENT - SUMMARY - ALL FUNDS
FY 2025 THROUGH JUNE

DEPARTMENT/ACCOUNT	2025 REVISED BUDGET	2025 YTD EXPENDED	2025 Q2 EXPENDED	2025 ENCUMB.	2025 AVAILABLE BALANCE	2025 % COLL	2024 YTD EXPENDED	2024 % COLL
<u>1 - CITY COUNCIL</u>								
Salaries	264,000	132,033	66,000	-	131,967	50.0%	130,233	49.3%
Benefits	31,632	16,224	8,135	-	15,408	51.3%	15,475	64.7%
SALARIES & BENEFITS	295,632	148,257	74,135	-	147,375	50.1%	145,708	50.6%
Supplies	6,500	2,830	1,652	-	3,670	43.5%	3,388	33.9%
TOTAL SUPPLIES	6,500	2,830	1,652	-	3,670	43.5%	3,388	33.9%
Professional Services	67,643	21,585	12,985	33,035	13,023	80.7%	87,202	116.3%
Communication	750	-	-	-	750	0.0%	11	1.1%
Travel	1,000	282	-	-	718	28.2%	790	79.0%
Training	10,500	3,018	2,925	-	7,482	28.7%	9,385	89.4%
Advertising	7,000	151	123	-	6,849	2.2%	2,525	36.1%
Operating Leases	-	60	-	-	(60)	0.0%	-	0.0%
All Other Miscellaneous	1,000	-	-	-	1,000	0.0%	32	3.2%
Contingency	175,666	-	-	-	175,666	0.0%	-	0.0%
TOTAL SERVICES & CHARGES	263,559	25,096	16,034	33,035	205,428	22.1%	99,945	33.8%
TOTAL OPERATING EXPENDITURES	565,691	176,183	91,821	33,035	356,473	37.0%	249,042	42.0%
TOTAL CITY COUNCIL	565,691	176,183	91,821	33,035	356,473	37.0%	249,042	42.0%

CITY OF BAINBRIDGE ISLAND
EXPENDITURES BY DEPARTMENT - SUMMARY - ALL FUNDS
FY 2025 THROUGH JUNE

DEPARTMENT/ACCOUNT	2025 REVISED BUDGET	2025 YTD EXPENDED	2025 Q2 EXPENDED	2025 ENCUMB.	2025 AVAILABLE BALANCE	2025 % COLL	2024 YTD EXPENDED	2024 % COLL
<u>2 - MUNICIPAL COURT</u>								
Salaries	405,177	173,224	88,961	-	231,953	42.8%	171,384	36.6%
Benefits	106,981	62,020	31,432	-	44,961	58.0%	51,978	38.7%
SALARIES & BENEFITS	512,158	235,244	120,393	-	276,914	45.9%	223,362	37.0%
Supplies	7,000	1,980	872	-	5,020	28.3%	5,886	53.5%
TOTAL SUPPLIES	7,000	1,980	872	-	5,020	28.3%	5,886	53.5%
Professional Services	22,980	8,229	5,020	-	14,751	35.8%	11,752	146.9%
Communication	3,605	1,022	1,022	-	2,583	28.3%	518	172.5%
Travel	1,000	80	-	-	920	8.0%	8	0.4%
Training	4,500	3,236	2,741	-	1,264	71.9%	3,345	95.6%
Operating Leases	13,000	2,759	1,632	-	10,241	21.2%	3,407	21.3%
Repair & Maintenance	-	-	-	-	-	0.0%	327	0.0%
All Other Miscellaneous	3,000	668	-	-	2,332	22.3%	1,103	36.8%
TOTAL SERVICES & CHARGES	48,085	15,993	10,415	-	32,092	33.3%	20,460	62.4%
Intergovernmental-Professional Services	3,000	-	-	-	3,000	0.0%	-	0.0%
TOTAL INTERGOVERNMENTAL & INTERFUND	3,000	-	-	-	3,000	0.0%	-	0.0%
TOTAL OPERATING EXPENDITURES	570,243	253,218	131,680	-	317,025	44.4%	249,708	38.5%
TOTAL MUNICIPAL COURT	570,243	253,218	131,680	-	317,025	44.4%	249,708	38.5%

CITY OF BAINBRIDGE ISLAND
EXPENDITURES BY DEPARTMENT - SUMMARY - ALL FUNDS
FY 2025 THROUGH JUNE

DEPARTMENT/ACCOUNT	2025 REVISED BUDGET	2025 YTD EXPENDED	2025 Q2 EXPENDED	2025 ENCUMB.	2025 AVAILABLE BALANCE	2025 % COLL	2024 YTD EXPENDED	2024 % COLL
<u>3 - EXECUTIVE</u>								
Salaries	1,971,912	987,613	479,693	-	984,299	50.1%	914,858	46.1%
Benefits	709,450	339,260	168,593	-	370,190	47.8%	320,119	47.2%
SALARIES & BENEFITS	2,681,362	1,326,872	648,285	-	1,354,490	49.5%	1,234,977	46.4%
Supplies	423,588	44,158	20,617	-	379,430	10.4%	106,562	20.3%
TOTAL SUPPLIES	423,588	44,158	20,617	-	379,430	10.4%	106,562	20.3%
Professional Services	2,823,309	1,173,140	877,430	654,391	995,779	64.7%	1,394,900	63.7%
Community Services	663,190	213,058	141,668	369,864	80,268	87.9%	681,103	84.4%
Communication	68,277	26,015	16,276	4,712	37,550	45.0%	23,829	42.5%
Travel	7,500	568	518	-	6,932	7.6%	503	6.3%
Training	40,300	16,102	10,265	-	24,198	40.0%	63,115	77.4%
Advertising	15,000	6,250	3,169	-	8,750	41.7%	7,689	30.8%
Operating Leases	81,026	73,490	66,190	-	7,536	90.7%	53,720	117.8%
Insurance	-	45	45	-	(45)	0.0%	45	0.0%
Utilities	-	1,227	1,227	-	(1,227)	0.0%	938	0.0%
Repair & Maintenance	2,000	4,759	492	-	(2,759)	237.9%	40,953	110.7%
All Other Miscellaneous	632,400	196,522	187,296	-	435,878	31.1%	34,383	33.5%
TOTAL SERVICES & CHARGES	4,333,002	1,711,177	1,304,575	1,028,967	1,592,858	63.2%	2,301,176	68.6%
Intergovernmental-Professional Services	-	-	-	-	-	0.0%	323	32.3%
TOTAL INTERGOVERNMENTAL & INTERFUND	-	-	-	-	-	0.0%	323	32.3%
TOTAL OPERATING EXPENDITURES	7,437,952	3,082,207	1,973,477	1,028,967	3,326,778	55.3%	3,643,039	55.7%
NON-OPERATING EXPENDITURES								
Capital Projects	240,036	-	(1,010,000)	-	240,036	0.0%	-	0.0%
TOTAL OTHER EXPENDITURES	240,036	-	(1,010,000)	-	240,036	0.0%	-	0.0%
TOTAL NON-OPERATING EXPENDITURES	240,036	-	(1,010,000)	-	240,036	0.0%	-	0.0%
TOTAL EXECUTIVE	7,677,988	3,082,207	963,477	1,028,967	3,566,814	53.5%	3,643,039	49.8%

CITY OF BAINBRIDGE ISLAND
EXPENDITURES BY DEPARTMENT - SUMMARY - ALL FUNDS
FY 2025 THROUGH JUNE

DEPARTMENT/ACCOUNT	2025 REVISED BUDGET	2025 YTD EXPENDED	2025 Q2 EXPENDED	2025 ENCUMB.	2025 AVAILABLE BALANCE	2025 % COLL	2024 YTD EXPENDED	2024 % COLL
<u>4 - FINANCE & ADMINISTRATIVE SERVICES</u>								
Salaries	1,125,747	546,081	247,105	-	579,666	48.5%	471,361	44.3%
Benefits	421,326	196,917	98,382	-	224,409	46.7%	174,334	45.4%
SALARIES & BENEFITS	<u>1,547,073</u>	<u>742,998</u>	<u>345,487</u>	-	<u>804,075</u>	<u>48.0%</u>	<u>645,696</u>	<u>44.6%</u>
Supplies	4,000	1,056	280	-	2,944	26.4%	2,317	29.0%
TOTAL SUPPLIES	<u>4,000</u>	<u>1,056</u>	<u>280</u>	-	<u>2,944</u>	<u>26.4%</u>	<u>2,317</u>	<u>29.0%</u>
Professional Services	87,000	49,382	26,490	-	37,618	56.8%	47,976	2.3%
Communication	4,000	2,098	97	-	1,902	52.5%	2,396	59.9%
Travel	500	208	158	-	293	41.5%	50	5.0%
Training	8,000	520	258	-	7,480	6.5%	3,136	34.8%
Operating Leases	6,437	2,688	1,717	-	3,749	41.8%	2,820	43.4%
Insurance	-	15	15	-	(15)	0.0%	15	0.0%
Repair & Maintenance	-	14,196	-	-	(14,196)	0.0%	-	0.0%
All Other Miscellaneous	2,500	636	40	-	1,864	25.4%	2,350	78.3%
TOTAL SERVICES & CHARGES	<u>108,437</u>	<u>69,741</u>	<u>28,774</u>	-	<u>38,696</u>	<u>64.3%</u>	<u>58,742</u>	<u>2.8%</u>
TOTAL OPERATING EXPENDITURES	<u>1,659,510</u>	<u>813,796</u>	<u>374,541</u>	-	<u>845,714</u>	<u>49.0%</u>	<u>706,755</u>	<u>19.8%</u>
NON-OPERATING EXPENDITURES								
Operating Transfers	7,289,062	4,974,688	2,414,246	-	2,314,374	68.2%	10,769,737	76.8%
TOTAL OTHER EXPENDITURES	<u>7,289,062</u>	<u>4,974,688</u>	<u>2,414,246</u>	-	<u>2,314,374</u>	<u>68.2%</u>	<u>10,769,737</u>	<u>76.8%</u>
TOTAL NON-OPERATING EXPENDITURES	<u>7,289,062</u>	<u>4,974,688</u>	<u>2,414,246</u>	-	<u>2,314,374</u>	<u>68.2%</u>	<u>10,769,737</u>	<u>76.8%</u>
TOTAL FINANCE & ADMINISTRATIVE SERVICES	<u>8,948,572</u>	<u>5,788,484</u>	<u>2,788,787</u>	-	<u>3,160,088</u>	<u>64.7%</u>	<u>11,476,493</u>	<u>65.2%</u>

CITY OF BAINBRIDGE ISLAND
EXPENDITURES BY DEPARTMENT - SUMMARY - ALL FUNDS
FY 2025 THROUGH JUNE

DEPARTMENT/ACCOUNT	2025 REVISED BUDGET	2025 YTD EXPENDED	2025 Q2 EXPENDED	2025 ENCUMB.	2025 AVAILABLE BALANCE	2025 % COLL	2024 YTD EXPENDED	2024 % COLL
<u>5 - PUBLIC SAFETY</u>								
Salaries	4,247,064	1,929,843	943,173	-	2,317,221	45.4%	1,826,429	44.2%
Benefits	1,487,577	740,244	371,631	-	747,333	49.8%	657,115	48.5%
SALARIES & BENEFITS	5,734,641	2,670,087	1,314,804	-	3,064,554	46.6%	2,483,544	45.3%
Supplies	139,400	59,422	32,356	-	79,978	42.6%	61,294	26.8%
Computer Equipment & Software	53,500	19,769	12,192	-	33,731	37.0%	-	0.0%
TOTAL SUPPLIES	192,900	79,191	44,548	-	113,709	41.1%	61,294	20.9%
Professional Services	62,000	20,164	14,362	-	41,836	32.5%	13,906	15.2%
Communication	-	-	-	-	-	0.0%	206	0.0%
Travel	12,900	1,285	1,181	-	11,615	10.0%	1,315	7.7%
Training	42,000	15,797	12,230	-	26,203	37.6%	24,073	31.0%
Advertising	1,500	-	-	-	1,500	0.0%	112	2.5%
Operating Leases	113,414	59,390	30,155	-	54,024	52.4%	112,588	50.4%
Repair & Maintenance	180,000	23,962	23,098	-	156,038	13.3%	28,095	17.5%
All Other Miscellaneous	25,800	8,291	6,654	-	17,509	32.1%	7,531	32.1%
TOTAL SERVICES & CHARGES	437,614	128,889	87,679	-	308,725	29.5%	187,826	31.4%
Intergovernmental-Professional Services	388,000	296,187	45,610	-	91,813	76.3%	275,794	55.5%
TOTAL INTERGOVERNMENTAL & INTERFUND	388,000	296,187	45,610	-	91,813	76.3%	275,794	55.5%
TOTAL OPERATING EXPENDITURES	6,753,155	3,174,354	1,492,641	-	3,578,801	47.0%	3,008,458	43.8%
TOTAL PUBLIC SAFETY	6,753,155	3,174,354	1,492,641	-	3,578,801	47.0%	3,008,458	43.8%

CITY OF BAINBRIDGE ISLAND
EXPENDITURES BY DEPARTMENT - SUMMARY - ALL FUNDS
FY 2025 THROUGH JUNE

DEPARTMENT/ACCOUNT	2025 REVISED BUDGET	2025 YTD EXPENDED	2025 Q2 EXPENDED	2025 ENCUMB.	2025 AVAILABLE BALANCE	2025 % COLL	2024 YTD EXPENDED	2024 % COLL
<u>6 - PLANNING & COMMUNITY DEVELOPMENT</u>								
Salaries	2,337,937	1,024,803	516,193	-	1,313,134	43.8%	963,768	45.4%
Benefits	858,371	376,985	192,080	-	481,386	43.9%	342,381	48.5%
SALARIES & BENEFITS	3,196,308	1,401,789	708,273	-	1,794,520	43.9%	1,306,149	46.2%
Supplies	8,000	2,205	1,021	-	5,795	27.6%	3,264	21.1%
TOTAL SUPPLIES	8,000	2,205	1,021	-	5,795	27.6%	3,264	21.1%
Professional Services	312,109	106,914	89,380	141,307	63,888	79.5%	508,289	74.0%
Communication	11,500	1,593	970	-	9,907	13.9%	2,291	17.6%
Travel	2,000	261	261	-	1,739	13.1%	235	8.2%
Training	12,450	5,495	2,778	-	6,955	44.1%	12,406	89.3%
Advertising	10,500	484	468	-	10,016	4.6%	1,915	15.6%
Operating Leases	24,200	16,264	9,582	-	7,936	67.2%	25,382	72.4%
Insurance	15	15	15	-	-	100.0%	15	30.0%
All Other Miscellaneous	4,800	1,221	971	-	3,579	25.4%	1,532	12.5%
TOTAL SERVICES & CHARGES	377,574	132,246	104,426	141,307	104,021	72.5%	552,065	71.1%
TOTAL OPERATING EXPENDITURES	3,581,883	1,536,240	813,720	141,307	1,904,336	46.8%	1,861,478	51.4%
TOTAL PLANNING & COMMUNITY DEVELOPMENT	3,581,883	1,536,240	813,720	141,307	1,904,336	46.8%	1,861,478	51.4%

CITY OF BAINBRIDGE ISLAND
EXPENDITURES BY DEPARTMENT - SUMMARY - ALL FUNDS
FY 2025 THROUGH JUNE

DEPARTMENT/ACCOUNT	2025 REVISED BUDGET	2025 YTD EXPENDED	2025 Q2 EXPENDED	2025 ENCUMB.	2025 AVAILABLE BALANCE	2025 % COLL	2024 YTD EXPENDED	2024 % COLL
<u>7 - PUBLIC WORKS</u>								
Salaries	6,346,178	2,871,507	1,445,923	-	3,474,670	45.2%	2,653,748	41.7%
Benefits	2,413,802	1,114,787	555,576	-	1,299,015	46.2%	1,034,788	48.5%
SALARIES & BENEFITS	8,759,980	3,986,294	2,001,500	-	4,773,685	45.5%	3,688,536	43.4%
Supplies	804,014	390,080	239,711	47,448	366,486	54.4%	475,187	58.6%
Computer Equipment & Software	20,000	6,528	3,317	-	13,472	32.6%	2,532	12.7%
TOTAL SUPPLIES	824,014	396,607	243,028	47,448	379,959	53.9%	477,719	57.5%
Professional Services	1,503,153	283,830	149,212	732,577	486,747	67.6%	1,292,942	59.3%
Communication	7,600	4,797	3,149	-	2,803	63.1%	1,271	9.3%
Travel	1,850	350	312	-	1,500	18.9%	228	12.3%
Training	53,400	30,381	8,824	-	23,019	56.9%	53,764	125.0%
Advertising	1,320	403	(3,576)	-	917	30.6%	3,531	153.9%
Operating Leases	247,523	107,817	52,509	4,366	135,340	45.3%	203,600	47.6%
Insurance	250	60	60	-	190	24.0%	60	24.0%
Utilities	220,500	95,007	60,356	-	125,493	43.1%	105,909	47.7%
Repair & Maintenance	3,578,842	678,466	603,515	749,072	2,151,304	39.9%	2,631,528	63.1%
All Other Miscellaneous	73,450	35,176	18,678	-	38,274	47.9%	20,965	30.1%
TOTAL SERVICES & CHARGES	5,687,888	1,236,285	893,038	1,486,014	2,965,588	47.9%	4,313,798	60.5%
Intergovernmental-Professional Services	350,500	184,781	103,083	40,695	125,023	64.3%	146,052	43.0%
TOTAL INTERGOVERNMENTAL & INTERFUND	350,500	184,781	103,083	40,695	125,023	64.3%	146,052	43.0%
TOTAL OPERATING EXPENDITURES	15,622,382	5,803,969	3,240,649	1,574,158	8,244,255	47.2%	8,626,104	51.3%
NON-OPERATING EXPENDITURES								
Capital Equipment	1,780,198	28,174	28,110	952,015	800,009	55.1%	1,181,644	59.1%
Capital Projects	50,480,536	6,210,192	4,100,707	20,639,594	23,630,750	53.2%	27,929,560	61.7%
TOTAL OTHER EXPENDITURES	52,260,734	6,238,366	4,128,816	21,591,609	24,430,759	53.3%	29,111,204	61.6%
TOTAL NON-OPERATING EXPENDITURES	52,260,734	6,238,366	4,128,816	21,591,609	24,430,759	53.3%	29,111,204	61.6%
TOTAL PUBLIC WORKS	67,883,116	12,042,335	7,369,465	23,165,767	32,675,015	51.9%	37,737,308	58.9%

CITY OF BAINBRIDGE ISLAND
EXPENDITURES BY DEPARTMENT - SUMMARY - ALL FUNDS
FY 2025 THROUGH JUNE

DEPARTMENT/ACCOUNT	2025 REVISED BUDGET	2025 YTD EXPENDED	2025 Q2 EXPENDED	2025 ENCUMB.	2025 AVAILABLE BALANCE	2025 % COLL	2024 YTD EXPENDED	2024 % COLL
<u>8 - INFORMATION TECHNOLOGY</u>								
Salaries	594,940	308,218	152,408	-	286,723	51.8%	287,938	50.1%
Benefits	219,352	115,847	57,797	-	103,505	52.8%	110,134	58.0%
SALARIES & BENEFITS	814,292	424,065	210,205	-	390,227	52.1%	398,072	52.0%
Supplies	10,000	11,006	2,883	-	(1,006)	110.1%	1,422	6.2%
Computer Equipment & Software	237,678	59,833	21,434	-	177,845	25.2%	47,641	21.8%
TOTAL SUPPLIES	247,678	70,839	24,317	-	176,839	28.6%	49,063	20.3%
Professional Services	212,957	3,209	3,209	35,792	173,957	18.3%	-	0.0%
Communication	70,104	36,587	29,998	-	33,517	52.2%	33,115	72.6%
Travel	6,000	-	-	-	6,000	0.0%	28	0.6%
Training	12,000	10,023	4,948	-	1,977	83.5%	9,907	68.6%
Operating Leases	3,088	322	161	-	2,766	10.4%	806	27.9%
Repair & Maintenance	848,417	494,552	301,155	-	353,865	58.3%	493,226	65.7%
All Other Miscellaneous	541	255	30	-	286	47.1%	539	93.3%
TOTAL SERVICES & CHARGES	1,153,107	544,948	339,501	35,792	572,367	50.4%	537,621	56.0%
TOTAL OPERATING EXPENDITURES	2,215,077	1,039,852	574,023	35,792	1,139,434	48.6%	984,756	50.0%
TOTAL INFORMATION TECHNOLOGY	2,215,077	1,039,852	574,023	35,792	1,139,434	48.6%	984,756	50.0%

CITY OF BAINBRIDGE ISLAND
EXPENDITURES BY DEPARTMENT - SUMMARY - ALL FUNDS
FY 2025 THROUGH JUNE

DEPARTMENT/ACCOUNT	2025 REVISED BUDGET	2025 YTD EXPENDED	2025 Q2 EXPENDED	2025 ENCUMB.	2025 AVAILABLE BALANCE	2025 % COLL	2024 YTD EXPENDED	2024 % COLL
<u>9 - GENERAL GOVERNMENT</u>								
Salaries	(925,698)	3,650	1,650	-	(929,348)	-0.4%	4,200	-0.5%
Benefits	96,675	4,197	4,012	-	92,478	4.3%	43,330	41.6%
SALARIES & BENEFITS	(829,023)	7,847	5,662	-	(836,870)	-0.9%	47,530	-6.3%
Supplies	5,500	21,260	9,419	-	(15,760)	386.5%	23,482	361.3%
TOTAL SUPPLIES	5,500	21,260	9,419	-	(15,760)	386.5%	23,482	361.3%
Professional Services	609,800	171,125	117,681	354,255	84,420	86.2%	542,104	85.6%
Communication	207,400	113,222	51,865	-	94,178	54.6%	116,047	51.7%
Training	3,000	-	-	-	3,000	0.0%	549	18.3%
Advertising	300	-	-	-	300	0.0%	-	0.0%
Operating Leases	245,884	120,841	60,420	-	125,043	49.1%	120,841	49.9%
Insurance	1,201,000	1,131,825	-	-	69,175	94.2%	1,194,857	99.8%
Utilities	774,621	371,066	348,544	-	403,555	47.9%	344,384	47.6%
Repair & Maintenance	6,500	2,700	1,620	-	3,800	41.5%	3,272	0.0%
All Other Miscellaneous	87,200	55,325	318	-	31,875	63.4%	55,661	57.6%
TOTAL SERVICES & CHARGES	3,135,705	1,966,104	580,448	354,255	815,345	74.0%	2,377,715	76.2%
Intergovernmental-Professional Services	283,700	81,340	-	-	202,360	28.7%	81,620	34.2%
Intergovernmental-Taxes and Assessments	254,400	137,201	82,713	-	117,199	53.9%	119,040	47.6%
Interfund - Taxes and Assessments	742,666	429,802	272,755	-	312,864	57.9%	509,184	69.4%
TOTAL INTERGOVERNMENTAL & INTERFUND	1,280,766	648,343	355,468	-	632,423	50.6%	709,844	58.0%
TOTAL OPERATING EXPENDITURES	3,592,948	2,643,554	950,997	354,255	595,139	83.4%	3,158,570	87.9%
NON-OPERATING EXPENDITURES								
Debt Service	3,538,750	1,491,080	1,491,080	-	2,047,670	42.1%	1,715,360	54.4%
TOTAL OTHER EXPENDITURES	3,538,750	1,491,080	1,491,080	-	2,047,670	42.1%	1,715,360	54.4%
TOTAL NON-OPERATING EXPENDITURES	3,538,750	1,491,080	1,491,080	-	2,047,670	42.1%	1,715,360	54.4%
TOTAL GENERAL GOVERNMENT	7,131,698	4,134,634	2,442,078	354,255	2,642,808	62.9%	4,873,930	72.3%

2025 Capital Project Status
Spending through Jul 1, 2025

	Life to Date Budget	Life to Date Actuals	Encumbrances	Actuals + Encumbrances	Remaining	% Remaining
Transportation Projects						
Country Club Bulkhead Reconstruction	\$ 931,619	\$ 911,323	\$ -	\$ 911,323	\$ 20,296	2%
Country Club Rd Reconstruction	\$ 1,214,963	\$ 222,769	\$ 906,896	\$ 1,129,664	\$ 85,299	7%
Manitou Beach Rd & Bulkhead Stabilization	\$ 349,191	\$ -	\$ -	\$ -	\$ 349,191	100%
Pleasant Beach Drive Extension	\$ 462,370	\$ -	\$ -	\$ -	\$ 462,370	100%
	<u>\$ 2,958,143</u>	<u>\$ 1,134,091</u>	<u>\$ 906,896</u>	<u>\$ 2,040,987</u>	<u>\$ 917,155</u>	<u>31%</u>
Non Motorized Projects						
High School Road Safety Improvements	\$ 444,000	\$ 435,138	\$ 0	\$ 435,138	\$ 8,862	2%
Madison Ave Sidewalk Improvements	\$ 5,740,093	\$ 5,591,450	\$ 73,109	\$ 5,664,559	\$ 75,534	1%
Project: C40 Bucklin Hill Road Phase 2	\$ 1,170,144	\$ 34,209	\$ -	\$ 34,209	\$ 1,135,934	97%
Project: C40 Eagle Harbor Drive Phase 1	\$ 4,994,000	\$ 1,469,994	\$ 3,005	\$ 1,473,000	\$ 3,521,000	71%
STO Trail Long-Range Plan	\$ 1,940,595	\$ 190,588	\$ 22,052	\$ 212,641	\$ 1,727,954	89%
Grow Ave Traffic Calming	\$ 110,000	\$ 105,151	\$ 0	\$ 105,151	\$ 4,849	4%
Lost Valley Trail	\$ 140,000	\$ 28,426	\$ 11,414	\$ 39,840	\$ 100,160	72%
Valley Rd NM Impr	\$ 32,860	\$ 32,860	\$ -	\$ 32,860	\$ 0	0%
Lynwood Center NM Imp	\$ 200,000	\$ -	\$ -	\$ -	\$ 200,000	100%
	<u>\$ 14,398,831</u>	<u>\$ 7,826,530</u>	<u>\$ 98,167</u>	<u>\$ 7,924,697</u>	<u>\$ 6,474,135</u>	<u>45%</u>
Fleet and Equipment						
2023 Fleet & Equipment Purchases	\$ 1,780,198	\$ 28,174	\$ 952,015	\$ 980,189	\$ 800,009	45%
Facilities Projects						
City Hall Security Upgrade	\$ 218,703	\$ 40,584	\$ 170,117	\$ 210,700	\$ 8,003	4%
Police and Municipal Court Building	\$ 22,500,000	\$ 22,373,098	\$ (0)	\$ 22,373,098	\$ 126,902	1%
TSJC Carbon Offset	\$ 780,000	\$ 321,143	\$ 274,953	\$ 596,096	\$ 183,904	24%
Salt Storage Facility	\$ 106,011	\$ 104,504	\$ -	\$ 104,504	\$ 1,506	1%
City Hall Lower Parking Lot Retrofit	\$ 255,253	\$ 30,181	\$ -	\$ 30,181	\$ 225,072	88%
Electric Car Charging Station	\$ 308,948	\$ 43,978	\$ -	\$ 43,978	\$ 264,970	86%
City Hall Map Room Enclosure	\$ 259,819	\$ 107,798	\$ 87,647	\$ 195,446	\$ 64,374	25%
PW Inventory Storage Facility	\$ 600,267	\$ 25,101	\$ 121,242	\$ 146,343	\$ 453,924	76%
PW Truck Storage Pole Building	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
PW Truck Hoist	\$ 118,634	\$ 107,049	\$ -	\$ 107,049	\$ 11,585	10%
Notch Property Purchase & Building Demolition	\$ 1,160,000	\$ 1,016,174	\$ 404	\$ 1,016,578	\$ 143,422	12%
PW Yard Security Gate	\$ 90,793	\$ 1,387	\$ 57,768	\$ 59,155	\$ 31,638	35%
	<u>\$ 26,398,429</u>	<u>\$ 24,170,998</u>	<u>\$ 712,131</u>	<u>\$ 24,883,128</u>	<u>\$ 1,515,301</u>	<u>6%</u>
Water Projects						
Fire Flow & Pipeline Improvements	\$ 366,242	\$ 125	\$ -	\$ 125	\$ 366,117	100%
SCADA Upgrades	\$ 297,021	\$ 295,355	\$ (0)	\$ 295,355	\$ 1,667	1%
Winslow Water Tank Replacement	\$ 25,545,000	\$ 15,452,547	\$ 9,619,787	\$ 25,072,334	\$ 472,666	2%
Well Development-Taylor Ave	\$ 401,381	\$ 379,179	\$ 0	\$ 379,179	\$ 22,202	6%
Ferncliff Water Extension	\$ 1,510,893	\$ 1,356,541	\$ 39,905	\$ 1,396,446	\$ 114,447	8%
Emergency Generator: Head of the Bay	\$ 250,054	\$ -	\$ -	\$ -	\$ 250,054	100%
Booster Pump Upgrade: Head of the Bay	\$ 168,274	\$ -	\$ -	\$ -	\$ 168,274	100%
Sands Ave Well Rehab	\$ 481,211	\$ 455,023	\$ 13,168	\$ 468,191	\$ 13,021	3%
Fletcher Bay Well Rehab & Pump Repl	\$ 728,000	\$ 231,486	\$ 335,197	\$ 566,683	\$ 161,317	22%
Water Main Replacement EH Dr	\$ 440,000	\$ 98	\$ 89,031	\$ 89,129	\$ 350,871	80%
Booster Pump Replacement HOB	\$ 250,000	\$ -	\$ -	\$ -	\$ 250,000	100%
Head of the Bay Well Rehab & Pump Repl	\$ 387,000	\$ 407	\$ 11,000	\$ 11,407	\$ 375,593	97%
Japanese American Exclusion Memorial Water Extension	\$ 900,000	\$ 3,448	\$ 746,551	\$ 749,999	\$ 150,001	17%
	<u>\$ 31,725,075</u>	<u>\$ 18,174,208</u>	<u>\$ 10,854,638</u>	<u>\$ 29,028,846</u>	<u>\$ 2,696,229</u>	<u>8%</u>
Sewer Projects						
Lift Station SCADA Upgrades	\$ 413,000	\$ 391,888	\$ 0	\$ 391,888	\$ 21,112	5%
Village Basin Improvements (Madison Bundle)	\$ 807,785	\$ 624,182	\$ 906	\$ 625,089	\$ 182,697	23%
WWTP Airgap Replacement	\$ 380,046	\$ 235,719	\$ 142,258	\$ 377,977	\$ 2,069	1%
Rehabilitate Pump Station: Lower Lovell	\$ 1,619,645	\$ 368,020	\$ 0	\$ 368,020	\$ 1,251,625	77%
Rehabilitate Pump Station: Lower Hawley	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Hawley/Irene Grinder Pumps	\$ 653,206	\$ 610,480	\$ 2,184	\$ 612,664	\$ 40,542	6%
North Town Woods Pump	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Install Gravity Sewers: Sunday Cove	\$ 1,621,274	\$ 141,274	\$ 0	\$ 141,274	\$ 1,480,001	91%
Woodward Pump	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Rehabilitate Pumps Location: Sunday Cove	\$ 950,236	\$ 122,689	\$ 0	\$ 122,689	\$ 827,547	87%
Pump Station and Force Main Location: Wood Ave	\$ 4,321,364	\$ 525,968	\$ (0)	\$ 525,968	\$ 3,795,396	88%
WWTP Upgrades	\$ 6,064,324	\$ 910,735	\$ 4,478,720	\$ 5,389,455	\$ 674,868	11%
	<u>\$ 17,330,849</u>	<u>\$ 4,828,773</u>	<u>\$ 6,005,790</u>	<u>\$ 10,834,563</u>	<u>\$ 6,496,286</u>	<u>37%</u>
SSWM Projects						
Spingbrook Fish Passage	\$ 1,345,914	\$ 291,320	\$ 62,578	\$ 353,898	\$ 992,015	74%
Eagle Harbor Drive at McDonald Creek	\$ 1,162,374	\$ 200,525	\$ 48,007	\$ 248,532	\$ 913,842	79%
Yeomalt Area Drainage Improvements	\$ 784,052	\$ 638,045	\$ (0)	\$ 638,045	\$ 146,007	19%
C40 Eagle Harbor Dr Phase 1 Fish Passage	\$ 3,366,049	\$ 696,797	\$ 2,341,944	\$ 3,038,741	\$ 327,309	10%
Pritchard Park Outfall	\$ 171,164	\$ 196,268	\$ -	\$ 196,268	\$ (25,104)	-15%
Blakely Ave Drainage Impr	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Springbrook Creek Trestoration & Culvert Complex	\$ 1,240,122	\$ -	\$ -	\$ -	\$ 1,240,122	100%
Manzanita Stormwater Recharge Park @ BINFF	\$ 185,000	\$ -	\$ -	\$ -	\$ 185,000	100%
	<u>\$ 8,254,675</u>	<u>\$ 2,022,955</u>	<u>\$ 2,452,528</u>	<u>\$ 4,475,484</u>	<u>\$ 3,779,191</u>	<u>46%</u>
Total	<u>\$ 102,846,200</u>	<u>\$ 58,185,729</u>	<u>\$ 21,982,166</u>	<u>\$ 80,167,894</u>	<u>\$ 22,678,306</u>	<u>22%</u>

Project: Country Club Bulkhead Reconstruction

Location: Seawall on Country Club Road

00781

Project Description



Description: The project consists of long-term (10-15-yr) repair and replacement of the Country Club bulkhead, including the replacement of drainage facilities and repair of the adjacent roadway.

Capital Funding

	Prior Yrs.	2025	2026	Subsequent	Total
FUNDING SOURCES					
General Fund \$	917,000	-	-	-	917,000
REET	15,000	-	-	-	15,000
Federal Grant	-	-	-	-	-
	<u>932,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>\$ 932,000</u>

Budget Notes

	Amount	Source	Description
Original budget \$	540,000	2021 CIP	Original project authorization
Budget Amendments	142,000	2023-2028 CIP	
	250,000	2024 Budget Modification	Council approved Oct 24, 2023
Total Project Budget	<u>\$ 932,000</u>		

Financial Update

Spending through Jul 1, 2025

	Life to Date Budget	Life to Date Actuals	Encumbrances	Actuals + Encumbrances	Remaining
Capital Fund	\$931,619	\$911,323	\$0	911,323	20,296

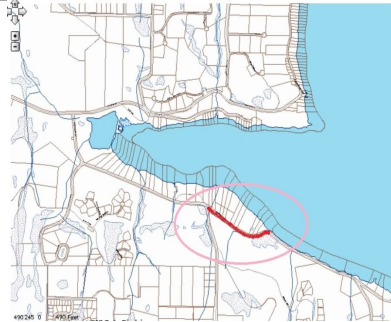
Current Project Status

Project: Country Club Road Reconstruction

Location:

00712

Project Description



Description: This project will repair failing roadway pavement and improve drainage conditions east of Toe Jam Road to the existing bulkhead.

Capital Funding

	Prior Yrs.	2025	2026	Subsequent	Total
FUNDING SOURCES					
General Fund	\$ 660,000	-	-	-	660,000
REET	325,000	230,000	-	-	555,000
Federal Grant	-	-	-	-	-
	<u>985,000</u>	<u>230,000</u>	-	-	<u>\$ 1,215,000</u>

Budget Notes

	Amount	Source	Description
Original budget	\$ 275,000	2019 CIP	Original project authorization
Budget Amendments	111,000	2021 CIP	Adj for labor and construction
	599,000	2023-2028 CIP	
	230,000	2025-2030 CIP	
Total Project Budget	<u>\$ 1,215,000</u>		

Financial Update

Spending through Jul 1, 2025

	Life to Date Budget	Life to Date Actuals	Encumbrances	Actuals + Encumbrances	Remaining
Capital Fund	\$ 1,214,963	\$ 222,769	\$ 906,896	\$ 1,129,664	\$ 85,299

Current Project Status

Project: Manitou Beach Rd & Bulkhead Repair

Location: Manitou Beach Rd

1226

Project Description



Description: This project will evaluate roadway, stabilization, and flooding conditions along Manitou Beach Drive, and design and construct improvements that will limit long-term impact on the roadway conditions.

Benefit: Preservation of roadway conditions for vehicular and non-motorized use.

Schedule: Yr1: Design/permitting, Yr 3: Construction

Capital Funding					
	Prior Yrs.	2025	2026	Subsequent	Total
FUNDING SOURCES					
General Fund		-	-	-	-
REET \$	259,000	(175,000)	-	-	84,000
Federal Grant	-	265,000	-	-	265,000
	<u>259,000</u>	<u>90,000</u>	<u>-</u>	<u>-</u>	<u>\$ 349,000</u>

Budget Notes				
	Amount	Source	Description	
Original budget	\$ 1,334,000	2023-2028 CIP	Original Project Budget	
	(1,075,000)		Reduce project scope to design only	
	(175,000)	2025-2030 CIP	Remove REET funding, to be replaced	
	265,000		Fed grant funding	
Total Project Budget	<u>\$ 349,000</u>			

Financial Update					
Spending through Jul 1, 2025					
	Life to Date Budget	Life to Date Actuals	Encumbrances	Actuals + Encumbrances	Remaining
Capital Fund	349,191	-	-	-	349,191
	<u>349,191</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>349,191</u>

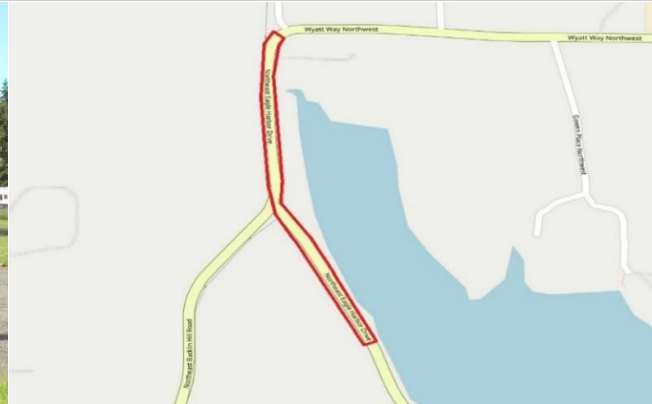
Current Project Status

Project: C40 Eagle Harbor Drive Phase 1

Location: Wyatt to past Bucklin Hill

00968

Project Description



Description: Current level of service E for Pedestrians and D for cyclists. Provides shoulder widening on both sides. Necessitates upgrading Cooper Creek Culvert to accommodate road widening. Involves ROW acquisition. Assumes additional land will be needed to mitigate displaced wetlands.

Capital Funding

	Prior Yrs.	2025	2026	Subsequent	Total
FUNDING SOURCES					
General Fund/REET	\$ 3,196,750	-	-	-	\$ 3,196,750
TBF		47,000			\$ 47,000
SSWM Fund	\$ -	-	-	-	\$ -
Federal Grant	950,250	300,000	-	-	\$ 1,250,250
State Grant	500,000	-			\$ 500,000
	\$ 4,647,000	\$ 347,000	\$ -	\$ -	\$ 4,994,000

Budget Notes

	Amount	Source	Description
Original budget	\$ 1,190,000	2019 CIP	Original project authorization
Budget Amendments	\$ 303,307	2021 CIP	Adj for Labor and Grant
	28,409	2021 Q2	Labor adjustment
	(629,716)	2022 CIP	2022 CIP removed SSWM portion
	250,000	2022 BUA-1	Council approved 3/8/22
	2,598,000	2023-2028 CIP	
	777,000	2023 BUA-1	Council approved June 27, 2023
	(61,750)	2024 BUA-1	Reductions in total grant awards
	61,750	2024 BUA-1	Increase in Tax Supported Funding
	130,000	2024 BUA-1	Council design request Dec 12, 2023
	347,000	2025 BUA-1	
	-		

Total Project Budget \$ 4,994,000

Financial Update Spending through Jul 1, 2025

	Life to Date Budget	Life to Date Actuals	Encumbrances	Actuals + Encumbrances	Remaining
Capital Fund	4,994,000	\$ 1,469,994	\$ 3,005	1,473,000	3,521,000
SSWM	-	\$ -	\$ -	-	-
	4,994,000	1,469,994	3,005	1,473,000	3,521,000

Project: City Hall Security Upgrade

Location: City Hall

01092

Project Description



Description: Replace the obsolete existing security system at City Hall to match coordinate with the new system to be installed at the new Police/Court Facility.

Capital Funding

	Prior Yrs.	2025	2026	Subsequent	Total
FUNDING SOURCES					
General Fund	\$ 171,000	48,000	-	-	219,000
	-	-	-	-	-
	<u>\$ 171,000</u>	<u>48,000</u>	<u>-</u>	<u>-</u>	<u>219,000</u>

Budget Notes

	Amount	Source	Description
Original budget	\$ 160,000	2021 CIP	Original project authorization
	\$ 11,000	2023-2028 CIP	
	\$ 48,000	2025 BUA1	

Total Project Budget \$ 219,000

Financial Update

Spending through Jul 1, 2025

	Life to Date Budget	Life to Date Actuals	Encumbrances	Actuals + Encumbrances	Remaining
Capital Fund	\$ 218,703	\$ 40,584	\$ 170,117	210,700	8,003

Current Project Status

Project: Electric Car Charging Station

Location: Public Works Yard

01185

Project Description

Description: In coordination with the City's goal of reducing greenhouse gas emissions in City operations, the City is purchasing an electric vehicle for the police department. The City is currently in the process of developing an electric vehicle (EV) purchasing and charging infrastructure program. As a start to the program, the City needs to install one charging station at the Public Works Yard.

Capital Funding

	Prior Yrs.	2024	2025	Subsequent	Total
FUNDING SOURCES					
General Fund	\$ 229,000	80,000	80,000	320,000	709,000
Sub-total	<u>229,000</u>	<u>80,000</u>	<u>80,000</u>	<u>320,000</u>	<u>709,000</u>

Budget Notes

	Amount	Source	Description
Original budget	\$ 25,000	2022 BUA 1	Original project authorization
	\$ 160,000	2023-2028 CIP	
	\$ (36,000)	2023 BUA-1	Move to Op PRJ
	\$ 160,000	2024 Mod	Increase Scope
	\$ 400,000	2025-2030 CIP	
Total Project Budget	<u>\$ 709,000</u>		

Financial Update

Spending through Jul 1, 2025

	Life to Date Budget	Life to Date Actuals	Encumbrances	Actuals + Encumbrances	Remaining
Capital Fund	\$ 308,948	\$ 43,978	\$ -	43,978	264,970

Current Project Status

?

Project: Public Works Yard Improvements

Location: PW Yard - Hidden Cove

1229

Project Description

Description:

Capital Funding

	Prior Yrs.	2025	2026	Subsequent	Total
FUNDING SOURCES					
General Fund	\$ 326,000	275,000	-	-	601,000
REET Fund	\$ -	-	-	-	-
Water Fund	\$ -	-	-	-	-
Sewer Fund	\$ -	-	-	-	-
SSWM Fund	\$ -	-	-	-	-
State Grant	\$ -	-	-	-	-
Sub-total	326,000	275,000	-	-	601,000

Budget Notes

	Amount	Source	Description
Original budget	\$ 213,000	2023-2028 CIP	Original project authorization
	\$ 113,000	2024 BUA-1 Technical Adjustment	
	\$ 275,000	2025-2030 CIP	
Total Project Budget	\$ 601,000		

Financial Update

Spending through Jul 1, 2025

	Life to Date Budget	Life to Date Actuals	Encumbrances	Actuals + Encumbrances	Remaining
Capital Fund	\$ 600,267	\$ 25,101	\$ 121,242	146,343	453,924

Current Project Status

?

Project: Notch Property & Building Demolition

Location: 180 Olympic Dr SE

01394

Project Description



Description: This project purchases the land and building adjacent to the 625 Winslow former police building lot, with the intent to demolish the commercial building to facilitate the development of affordable housing on the site.

Capital Funding

	Prior Yrs.	2025	2026	Subsequent	Total
FUNDING SOURCES					
General Fund	\$ -	150,000	-	-	150,000
Affordable Housing	-	1,010,000	-	-	1,010,000
	\$ -	1,160,000	-	-	1,160,000

Budget Notes

	Amount	Source	Description
Original budget	\$ 1,160,000	2025 BUA1	Original project authorization

Total Project Budget \$ 1,160,000

Financial Update

Spending through Jul 1, 2025

	Life to Date Budget	Life to Date Actuals	Encumbrances	Actuals + Encumbrances	Remaining
Capital Fund	\$ 1,160,000	\$ 1,016,174	\$ 404	1,016,578	143,422

Current Project Status

Project: Manufacturing Home @ IMHP for EE Housing

Location: Island Mobile Home Park - Lot 48

1279

Project Description

Description:

Capital Funding

	Prior Yrs.	2025	2026	Subsequent	Total
FUNDING SOURCES					
General Fund \$	-	300,000	-	-	300,000
REET Fund \$	-	-	-	-	-
Water Fund \$	-	-	-	-	-
Sewer Fund \$	-	-	-	-	-
SSWM Fund \$	-	-	-	-	-
State Grant \$	-	-	-	-	-
Sub-total	-	300,000	-	-	300,000

Budget Notes

	Amount	Source	Description
Original budget \$	300,000	2025-2030 CIP	Original project authorization
\$	-		
Total Project Budget	\$ 300,000		

Financial Update

Spending through Jul 1, 2025

	Life to Date Budget	Life to Date Actuals	Encumbrances	Actuals + Encumbrances	Remaining
Capital Fund	300,000	2,066	56,408	58,474	241,526

Current Project Status

Project: New Storage Tank

Location: New Brooklyn

00988

Project Description



Description: Construct a new, approximately 500,000 gallon reservoir near the existing tank site near the high school.

Capital Funding

	Prior Yrs.	2025	2026	Subsequent	Total
FUNDING SOURCES					
General Fund	70,000	-	-	-	70,000
Water Fund	\$ 1,367,000	-	-	-	1,367,000
Long Term Debt	12,843,000	11,265,000	-	-	24,108,000
	\$ 13,143,156	\$ 12,136,844	\$ -	\$ -	\$ 25,545,000

Budget Notes

	Amount	Source	Description
Original budget	\$ 3,250,000	2019 CIP	Original project authorization
Budget Amendments	\$ 8,369,000	2021 CIP	Adj for Labor & Construction
	\$ 1,055,000	2023-2028 CIP	
	\$ 600,000	2023 BUA-1	Consolidate w/ Fireflow/Pipeline PR.
	\$ 8,990,000	2024 CIP	Increase scope for added DOH loan
	\$ 70,000	2023 BUA-2	Funded by GF
	\$ 2,946,000	2025-2030 CIP	
	\$ 265,000	2025 BUA-1	
Total Project Budget	\$ 25,545,000		

Financial Update

Spending through Jul 1, 2025

	Life to Date Budget	Life to Date Actuals	Encumbrances	Actuals + Encumbrances	Remaining
Water Fund	25,545,000	15,452,547	9,619,787	25,072,334	472,666

Current Project Status

Pre-design under ecology review.

Project: Emergency Generator

Location: Head of Bay

1098

Project Description



Description

Capital Funding

	Prior Yrs.	2025	2026	Subsequent	Total
FUNDING SOURCES					
Water Fund	\$ 225,000	\$ 25,000	-	-	250,000
	-	-	-	-	-
	<u>\$ 225,000</u>	<u>25,000</u>	-	-	<u>250,000</u>

Budget Notes

	Amount	Source	Description
Original budget	\$ 225,000	2023-2028 CIP	Original project authorization
	\$ 25,000	2025 BUA 1	
	\$ -		
Total Project Budget	<u>\$ 250,000</u>		

Financial Update

	Spending through Jul 1, 2025				
	Life to Date Budget	Life to Date Actuals	Encumbrances	Actuals + Encumbrances	Remaining
Water Fund	\$ 250,054	\$ -	\$ -	-	250,054

Current Project Status

Construction contract awarded. Construction begins 2021.

Project: Ferncliff/Casey St Water Extension

Location: Ferncliff & Casey St Neighborhoods

01170

Project Description



Description: This project will extend the existing water main in Ferncliff Ave to serve the Ferncliff Water Association properties (18), and the City's isolated Casey Street water system properties (9). The project is subject to a low interest loan from the State of WA which includes 50% loan forgiveness upon completion of the project.

Capital Funding

	Prior Yrs.	2025	2026	Subsequent	Total
FUNDING SOURCES					
Water Fund	\$ 1,111,000	-	-	-	1,111,000
WSDWRF Loan	400,000	-	-	-	400,000
	\$ 1,511,000	-	-	-	1,511,000

Budget Notes

	Amount	Source	Description
Original budget	\$ 836,000	2022 BUA-1	Original project authorization
Budget amendments	\$ 675,000	2023 BUA-1	
	\$ -		
Total Project Budget	\$ 1,511,000		

Financial Update

Spending through Jul 1, 2025

	Life to Date Budget	Life to Date Actuals	Encumbrances	Actuals + Encumbrances	Remaining
Water Fund	1,510,893	1,356,541	39,905	1,396,446	114,447

Current Project Status

Project Description



Description: This project includes two components - the first is new water line infrastructure to be built underneath the new Eagle Harbor Drive Cooper Fish Passage project. The second component includes the replacement of an existing water main extending from the north end of the fish passage north and east to Gowen Place.

Capital Funding

	Prior Yrs.	2025	2026	Subsequent	Total
FUNDING SOURCES					
General Fund \$	-	-	-	-	\$ -
Water Fund		440,000	-	-	\$ 440,000
State Grant \$	-	-	-	-	\$ -
	\$ -	\$ 440,000	\$ -	-	<u>\$ 440,000</u>

Budget Notes

	Amount	Source	Description
Original budget	\$ 440,000	2025 BUA -1	Original project authorization

Total Project Budget \$ 440,000

Financial Update Spending through Jul 1, 2025

	Life to Date Budget	Life to Date Actuals	Encumbrances	Actuals + Encumbrances	Remaining
Water Fund	\$ 440,000	\$ 98	\$ 89,031	\$ 89,129	\$ 350,871

Current Project Status

Project Description



Description: This project will replace the existing booster bump at the Head of the Bay well site, which has reached the end of its useful life.

Capital Funding

	Prior Yrs.	2025	2026	Subsequent	Total
FUNDING SOURCES					
General Fund \$	-	-	-	-	\$ -
Water Fund		250,000	-	-	\$ 250,000
State Grant \$	-	-	-	-	\$ -
	\$ -	\$ 250,000	\$ -	-	<u>\$ 250,000</u>

Budget Notes

	Amount	Source	Description
Original budget	\$ 250,000	2025 BUA -1	Original project authorization

Total Project Budget \$ 250,000

Financial Update Spending through Jul 1, 2025

	Life to Date Budget	Life to Date Actuals	Encumbrances	Actuals + Encumbrances	Remaining
Water Fund	\$ 250,000	\$ -	\$ -	\$ -	\$ 250,000

Current Project Status

Project: Fletcher Bay well rehab & pump repl

Location: Fletcher Bay

1244

Project Description

Description: This project will rehabilitate one of the primary water source wells for the Winslow Water System at the Fletcher Bay well site. The project includes replacement of the well pumps, which are over 30 years old, and past their design life.

Capital Funding

	Prior Yrs.	2025	2026	Subsequent	Total
FUNDING SOURCES					
General Fund \$	-	-	-	-	-
REET Fund \$	-	-	-	-	-
Water Fund \$	563,000	165,000	-	-	728,000
Sewer Fund \$	-	-	-	-	-
SSWM Fund \$	-	-	-	-	-
State Grant \$	-	-	-	-	-
Sub-total	563,000	165,000	-	-	728,000

Budget Notes

	Amount	Source	Description
Original budget \$	212,000	2023-2028 CIP	Original project authorization
\$	38,000	2023 BUA-1	Add
\$	150,000	2024 Mod	Add
\$	163,000	2024 BUA-1	
\$	200,000	2025-2030 CIP	
\$	(35,000)	2025 BUA 1	
Total Project Budget \$	728,000		

Financial Update

Spending through Jul 1, 2025

	Life to Date Budget	Life to Date Actuals	Encumbrances	Actuals + Encumbrances	Remaining
Capital Fund \$	728,000	\$ 231,486	\$ 335,197	566,683	161,317

Current Project Status

?

Project: Head of Bay well rehab & pump repl

Location: Head of the Bay

1247

Project Description

Description: This project will rehabilitate one of the primary water source wells for the Winslow Water System at Head of the Bay well site. The project includes replacement of the well pumps, which are over 30 years old, and past their design life.

Capital Funding

	Prior Yrs.	2025	2026	Subsequent	Total
FUNDING SOURCES					
General Fund \$	-	-	-	-	-
REET Fund \$	-	-	-	-	-
Water Fund \$	312,000	75,000	-	288,000	675,000
Sewer Fund \$	-	-	-	-	-
SSWM Fund \$	-	-	-	-	-
State Grant \$	-	-	-	-	-
Sub-total	312,000	75,000	-	288,000	675,000

Budget Notes

	Amount	Source	Description
Original budget	\$ 312,000	2023-2028 CIP	Original project authorization
	\$ 500,000	2025-2030 CIP	
	\$ (137,000)	2025 BUA 1	
Total Project Budget	\$ 675,000		

Financial Update

Spending through Jul 1, 2025

	Life to Date Budget	Life to Date Actuals	Encumbrances	Actuals + Encumbrances	Remaining
Capital Fund	\$ 387,000	\$ 407	\$ 11,000	11,407	375,593

Current Project Status

?

Project: Japanese American Exclusion Memorial Extension

Location: Eagle Harbor Drive

1339

Project Description

Description:

Capital Funding

	Prior Yrs.	2025	2026	Subsequent	Total
FUNDING SOURCES					
General Fund \$	-	-	-	-	-
REET Fund \$	-	-	-	-	-
Water Fund \$	-	900,000	-	-	900,000
Sewer Fund \$	-	-	-	-	-
SSWM Fund \$	-	-	-	-	-
State Grant \$	-	-	-	-	-
Sub-total	-	900,000	-	-	900,000

Budget Notes

	Amount	Source	Description
Original budget	\$ 312,000	2023-2028 CIP	Original project authorization
	\$ 500,000	2025-2030 CIP	

Total Project Budget \$ 812,000

Financial Update

Spending through Jul 1, 2025

	Life to Date Budget	Life to Date Actuals	Encumbrances	Actuals + Encumbrances	Remaining
Capital Fund	\$ 900,000	\$ 3,448	\$ 746,551	749,999	150,001

Current Project Status

?

Project: Lift Station SCADA Upgrades

Location: Various

00821

Project Description



Description: The SCADA system controls the operation, monitoring, and alarms for critical sewer infrastructure. Scope includes the upgrade of remote telemetry unit (RTU) equipment. The tone RTU and older programmable logic control (PLC) telemetry systems that have not been upgraded since installation in 1995 at nine stations are beyond their useful life and require replacement. These stations include Ferry Terminal, Lower Hawley, Island Terrace, and Klickitat.

Capital Funding

	Prior Yrs.	2025	2026	Subsequent	Total
FUNDING SOURCES					
Sewer Fund	\$ 413,000	-	-	-	413,000
	-	-	-	-	-
	<u>\$ 413,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>413,000</u>

Budget Notes

	Amount	Source	Description
Original budget	\$ 175,000	Q12018 Budget Amendment	
	\$ 35,000	2020 CIP	
	\$ 70,000	Q12020 Budget Amendment	
	\$ 22,000	2021 CIP	Labor added
	\$ 85,000	2021 BUA	2nd QTR Amendment
	\$ 11,000	2022 BUA 3	Approved 12/13/22
	\$ 5,000	2023 BUA-1	Add
	\$ 10,000	2024 BUA-2	
Total Project Budget	<u>\$ 413,000</u>		

Financial Update

Spending through Jul 1, 2025

	Life to Date Budget	Life to Date Actuals	Encumbrances	Actuals + Encumbrances	Remaining
Sewer Fund	413,000	391,888	0	391,888	21,112

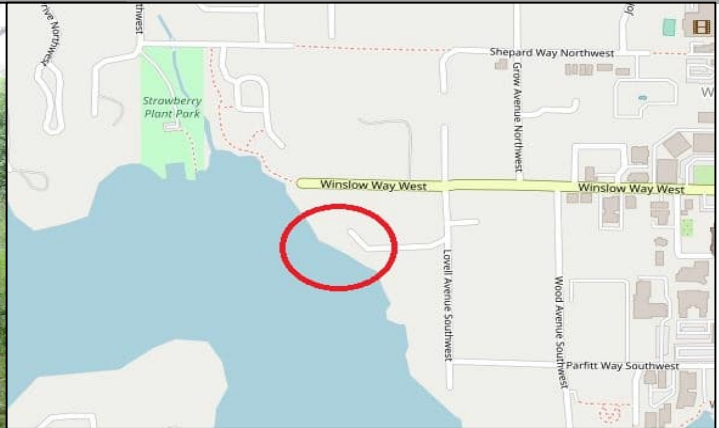
Current Project Status

Project: Rehabilitate Pumps

Location: Sunday Cove

00989

Project Description



Description: Some components of the Sunday Cove pump station will reach the end of their useful life, which is assumed to be approximately 30 years, over the next few years. In addition to replacement of the pumps and motors, this project will include the replacement of the station's emergency generator.

Capital Funding

	Prior Yrs.	2025	2026	Subsequent	Total
FUNDING SOURCES					
Sewer Fund	\$ 313,000	355,000	-	-	668,000
PWB Loan	282,000	-	-	-	282,000
	\$ 595,000	355,000	-	-	950,000

Budget Notes

	Amount	Source	Description
Original budget	\$ 150,000	2019 CIP	Original project authorization
Budget Adjustmnets	\$ 512,000	2021 CIP	updated for labor and construction
	\$ 92,000		2023-2028 CIP
	\$ 196,000		2023-2028 Revised CIP
Total Project Budget	\$ 950,000		

Financial Update

Spending through Jul 1, 2025

	Life to Date Budget	Life to Date Actuals	Encumbrances	Actuals + Encumbrances	Remaining
Sewer Fund	950,236	122,689	0	122,689	827,547

Current Project Status

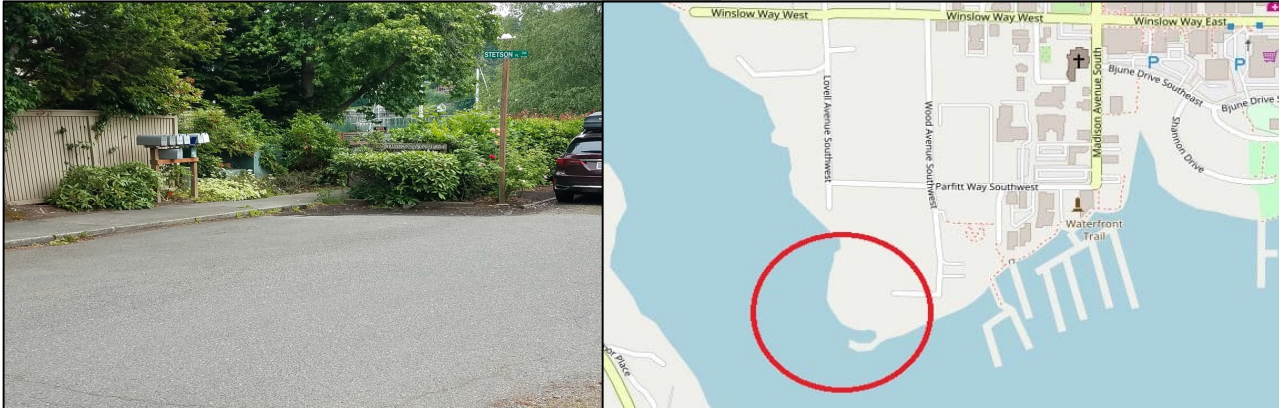
Design underway

Project: Pump Station and Force Main

Location: Wood Ave

00990

Project Description



Description: The current Lower Lovell sewer beach main is severely deteriorated. It is infeasible to repair or replace the line in its current location, so projects are needed to design and construct a new collection system for the basin in the upland area. The City has contracted with Gray & Osborne to evaluate alternatives to facilitate replacing the West Eagle Harbor Beach Sewer Main. The preferred alternative to address the flows in the Wood Avenue Subbasin is a Wood Lift Station and Existing Beach Main. This alternative would continue to collect flows from the east end of the basin through the existing beach main and direct these flows to the proposed Wood Lift Station. In addition to the existing beach main flows, the Wood Lift Station would also collect flows from the west portion of the basin and would direct these flows to the manhole at the intersection of Wood Avenue SW and Parfitt SW.

Capital Funding

	Prior Yrs.	2025	2026	Subsequent*	Total
FUNDING SOURCES					
Sewer Fund	\$ 356,000	2,740,000	-	-	3,096,000
PWB Loan	435,000	781,000	-	-	1,216,000
	<u>\$ 791,000</u>	<u>3,521,000</u>	<u>-</u>	<u>-</u>	<u>4,312,000</u>

Budget Notes

Spending through Jul 1, 2025

	Amount	Source	Description
Original budget	\$ 3,250,000	2019 CIP	Original project authorization
	\$ 341,000	2021 CIP	Updated for Labor and Est.
	\$ 384,000	2023-2028 CIP	*Future year values (2025+) are not yet appropriated until they are included in the biennial budget
	<u>\$ 337,000</u>	2025 BUA-1	
Total Project Budget	<u><u>\$ 4,312,000</u></u>		

Financial Update

	Life to Date Budget	Life to Date Actuals	Encumbrances	Actuals + Encumbrances	Remaining
Sewer Fund	\$ 4,321,364	\$ 525,968	\$ (0)	525,968	3,795,396

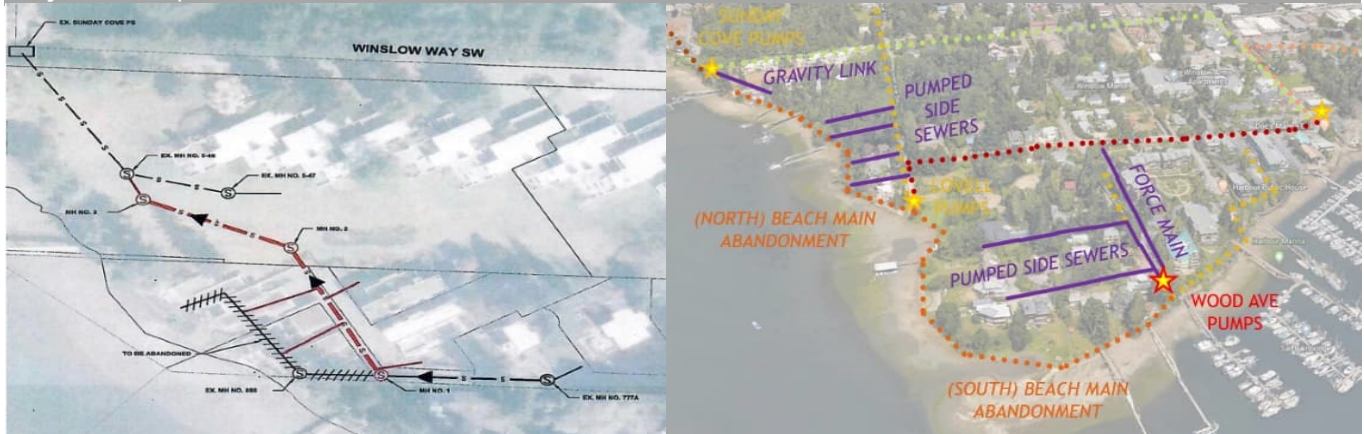
Current Project Status

Project: Install Gravity Sewers

Location: Sunday Cove

01085

Project Description



Description: This project is part of a suite of projects (Lovell Pump Station; Sunday Cove Pump Station; and Sunday Cove Gravity Sewers) that are planned to facilitate the abandonment of the north and south sewer beach main, which is an aging facility that has reached the end of its useful life. Abandonment of the beach mains was determined to be the best replacement approach due to environmental, maintenance and cost-benefit concerns.

Capital Funding

	Prior Yrs.	2025	2026	Subsequent	Total
FUNDING SOURCES					
Sewer Fund	\$ 84,000	1,041,000	-	-	1,125,000
PWB Loan	141,000	355,000	-	-	496,000
	\$ 225,000	1,396,000	-	-	1,621,000

Budget Notes

	Amount	Source	Description
Original budget	\$ 200,000	2020 Q2 BUA	BUA to move budget forward
	\$ 515,000	2021 CIP	Adjust for Labor and Construction
	\$ 906,000	2023-2028 CIP	Revised CIP

Total Project Budget \$ 1,621,000 This project is below the line in 2023-2024

Financial Update

Spending through Jul 1, 2025

	Life to Date Budget	Life to Date Actuals	Encumbrances	Actuals + Encumbrances	Remaining
Sewer Fund	\$ 1,621,274	\$ 141,274	\$ 0	141,274	1,480,001

Current Project Status

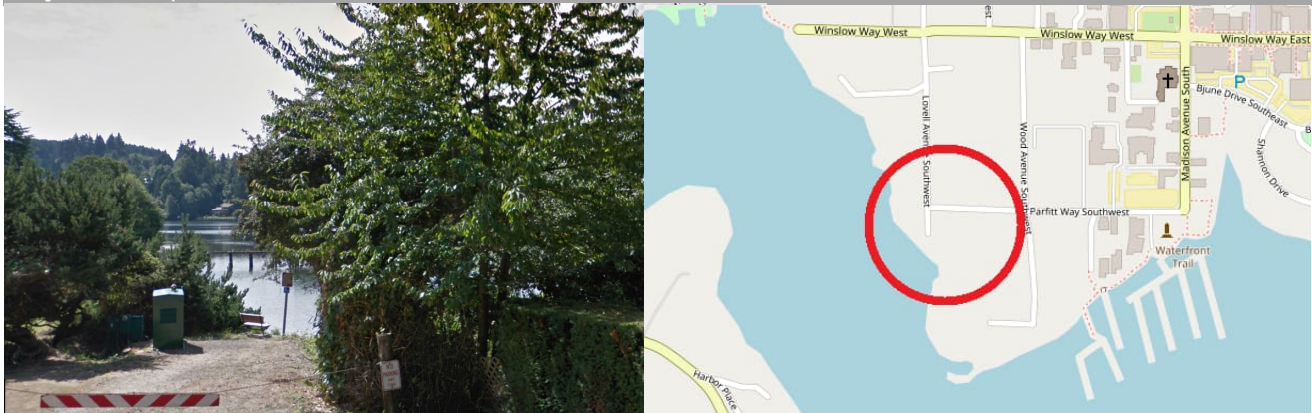
Design underway

Project: Rehabilitate Pumps

01086

Location: Lower Lovell

Project Description



Description: The pump station is reaching the end of its useful life, and needs to be upgraded with replacement pumps. This project is part of a suite of projects (Lovell Pump Station; Sunday Cove Pump Station; and Sunday Cove Gravity Sewers) that are planned to facilitate the abandonment of the north and south sewer beach main, which is an aging facility that has reached the end of its useful life. Side sewers associated with several properties along Lovell Avenue will be reconnected to the upland sewer main as part of this project.

Capital Funding

	Prior Yrs.	2025	2026	Subsequent	Total
FUNDING SOURCES					
Sewer Fund	\$ 849,000	228,000	-	-	1,077,000
Long Term Debt	361,000	182,000	-	-	543,000
	\$ 1,210,000	410,000	-	-	1,620,000

Budget Notes

	Amount	Source	Description
Original budget	\$ 170,000	2020 Q2 BUA	BUA to move budget forward
	\$ 930,000	2021 CIP	Adjusted for Labor and Construction
	\$ 525,000		2023-2028 Revised CIP

Total Project Budget
\$ 1,625,000

Financial Update

Spending through Jul 1, 2025

	Life to Date Budget	Life to Date Actuals	Encumbrances	Actuals + Encumbrances	Remaining
Sewer Fund	\$ 1,619,645	\$ 368,020	\$ 0	368,020	1,251,625

Current Project Status

Design underway

Project Description



Description: The WWTP requires near-term capacity upgrades to ensure compliance with the City's wastewater discharge permit issued by the Department of Ecology. The near-term improvements include optimization of settling capacity, replacing the UV disinfection system, modifying existing clarifiers, and improving sludge dewatering.

Capital Funding

	Prior Yrs.	2025	2026	Subsequent	Total
FUNDING SOURCES					
Sewer Fund	\$ 3,133,000	2,931,000	-	-	\$ 6,064,000
	<u>\$ 3,133,000</u>	<u>\$ 2,931,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u><u>\$ 6,064,000</u></u>

Budget Notes

	Amount	Source	Description
Original budget	\$ 170,000		BUA-1 2022 Appropriated in 2022 as operating cost
Budget Amendments	1,424,000	2023-2028 CIP	2023-2024 Budget added
	116,000	BUA-1 2023	
	2,223,300	2024 Mod	
	507,000	2025-2030 CIP	
	1,623,700	2025 BUA 1	
Total Project Budget	<u><u>\$ 6,064,000</u></u>		

Financial Update Spending through Jul 1, 2025

	Life to Date Budget	Life to Date Actuals	Encumbrances	Actuals + Encumbrances	Remaining
Sewer Fund	\$ 6,064,324	\$ 910,735	\$ 4,478,720	\$ 5,389,455	\$ 674,868

Note:

Due to rounding, the CIP shows higher project total than actual appropriations to date.

Project: Eagle Harbor Drive at McDonald Creek

Location: 5530 Eagle Harbor Drive

00823

Project Description



Description: Replacement of an existing deep concrete culvert that shows signs of failure.

Capital Funding

	Prior Yrs.	2025	2026	Subsequent	Total
FUNDING SOURCES					
SSWM Fund	\$ 376,000	800,000	400,000	-	1,576,000
	-	-	-	-	-
	<u>\$ 376,000</u>	<u>800,000</u>	<u>400,000</u>	<u>-</u>	<u>1,576,000</u>

Budget Notes

	Amount	Source	Description
Original budget	\$ 1,100,000	2016 CIP	Original project authorization
	\$ (824,000)	2021 CIP	Reduced pending permits
	\$ 100,000	2023-2028 Revised CIP	
	\$ 1,200,000	2025-2030 CIP	
	\$ (13,600)	Adj for diff between Munis and CIP appropriations	
Total Project Budget	<u>\$ 1,562,400</u>		

Financial Update

Spending through Jul 1, 2025

	Life to Date Budget	Life to Date Actuals	Encumbrances	Actuals + Encumbrances	Remaining
SSWM Fund	\$ 1,162,374	\$ 200,525	\$ 48,007	\$ 248,532	\$ 913,842

Current Project Status

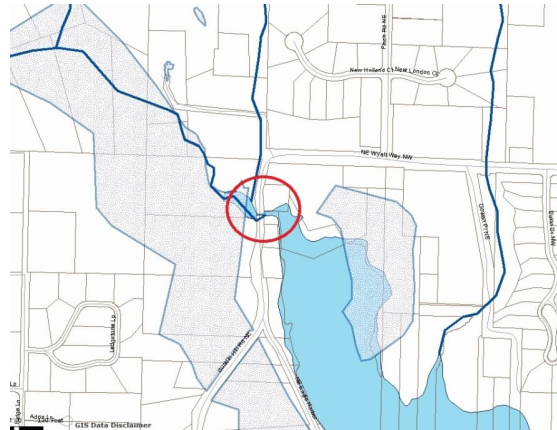
Proceeding with the final design. Permits are pending.

Project: Eagle Harbor Drive Cooper Creek Fish Passage

Location: Head of the Bay North of Green Light Automotive

01107

Project Description



Description: Replace existing undersized culvert with a fish passage box culvert wide enough to accommodate non-motorized improvements on Eagle Harbor Drive.

Capital Funding

	Prior Yrs.	2025	2026	Subsequent	Total
FUNDING SOURCES					
General Fund	\$ -	-	-	-	-
SSWM Fund	\$ 1,608,000	1,038,000	-	-	2,646,000
State Grant	-	720,000	-	-	720,000
	\$ 1,608,000	\$ 1,758,000	\$ -	\$ -	3,366,000

Budget Notes

	Amount	Source	Description
Original budget	\$ 747,049	2021 CIP	Original project authorization
	\$ (95,000)	2022 CIP	Removed GF portion
	\$ 956,000	2023-2028 CIP	
	\$ 320,000	2025-2030 CIP	
	\$ 720,000	2025 BUA-1	State Grant
	\$ 717,951	2025 BUA-1	Water Fund
Total Project Budget	\$ 3,366,000		-

Financial Update

Spending through Jul 1, 2025

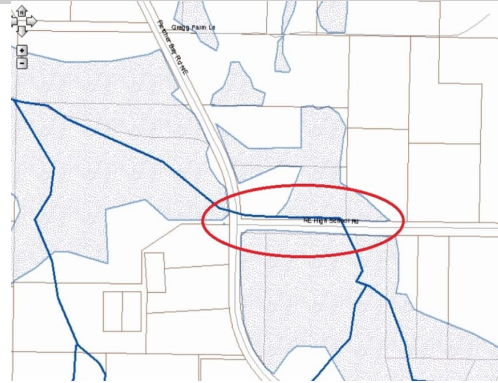
	Life to Date Budget	Life to Date Actuals	Encumbrances	Actuals + Encumbrances	Remaining
SSWM Fund	3,366,049	696,797	2,341,944	3,038,741	327,309

Current Project Status

Project: Springbrook Fish Passage

Location:

Project Description



Description: The Springbrook Fish Weir/Passage project proposes to replace the existing fish weir Springbrook Creek with an open box/bridge structure and streambed restoration

Capital Funding

	Prior Yrs.	2025	2026	Subsequent
FUNDING SOURCES				
General Fund	\$ 226,000	-	(34,000)	-
SSWM Fund	\$ 245,000	20,000	782,000	-
Federal Grant	\$ 770,000	-	5,069,000	-
State Grant	\$ 85,000	-	603,000	-
	<u>\$ 1,326,000</u>	<u>\$ 20,000</u>	<u>\$ 6,420,000</u>	<u>-</u>

Budget Notes

\$6,407,000

	Amount	Source	Description
Original budget	\$ 1,200,000	2021 CIP	Original project authorization
	\$ -	2021 Q2 BUA	Moved funding fwd from 2023
	85,000	2021 Q2 BUA	State grant funds added
	1,107,000	2023-2028 CIP	
	769,000	2023-2028 Revised CIP	2024 Mod-New grant
	176,000	2024 Mod	Increase in GF contribution
	14,000	2024 Mod	Increase in SSWM contribution
	3,801,000	2025-2030 CIP	
	614,000	2025 BUA 1	
Total Project Budget	<u>\$ 7,766,000</u>		

Financial Update

Spending through Jul 1, 2025

	Life to Date Budget	Life to Date Actuals	Encumbrances	Actuals + Encumbrances
SSWM Fund	\$ 1,345,914	\$ 291,320	\$ 62,578	\$ 353,898

Current Project Status

Date: August 12, 2025
To: Blair King, City Manager; City Council
From: Finance Department
Subject: June 2025 Financial Report

Executive Summary

The following report is intended to provide a summary of important financial information for the City of Bainbridge Island. Included in this report is an at-a-glance view of city financial health indicators, tables and charts comparing the financial data to the prior year, and notes explaining outlier information.

Important note: Timing is a key factor in year-over-year revenue and expenditure variances. For example, the largest revenue source, Property Tax, is typically received in April and October. Additionally, contributions from other funds to the Capital Construction Fund are made at the beginning of the year for the full amount of expected spending. Due to the nature of capital projects and their variability from year-to-year, changes in capital spending compared to previous years are not a good indicator of financial performance.



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Section 1: Fund Financial Health Indicators

Financial Health Indicators are derived from analysis of revenue, expenditure, and fund balance trends, as well as foreseeable situations that will impact future financial performance.

Fund	Indicator	Comments
General	Good	
Building & Development Services (B&DS)	Cautionary	2025 revenues through June are lower than 2024 by 1% or \$10,000. A fee study is nearing completion; results are expected mid-year.
Real Estate Excise Tax (REET)	Good	
Other Governmental Funds	Good	
Water	Good	A Bond issuance (\$5m) is planned for the fall, and a fee increase was approved by council on June 10 th .
Sewer	Good	A Bond issuance (\$7.6m) is planned for the fall, and a fee increase was approved by council on June 10 th .
Storm and Surface Water	Good	

Section 1 Notes

- Other Governmental Funds include:
 - Streets
 - Civic Improvement
 - Affordable Housing
 - General Obligation Bond
 - Transportation Benefit
 - Transportation Impact
 - Capital Construction

Table 1: Summary of Year-to-Date Fund Activity

Table 1 compares 2025 year-to-date financial information with the prior year in two categories: Tax-supported funds and utility funds. Generally, tax-supported funds revenues are comprised of taxes, while utility funds generate revenue by charging fees for services. The table shows which funds fall into each of the two categories, and includes revenue, expenditure, and fund balance data by fund.

Table 1 - Summary of Year-to-date Fund Activity - June								
FUND NAME	2025 BEG FUND BAL	YTD 2025 REVENUES	YTD 2024 REVENUES	YTD 2025 EXPENSES	YTD 2024 EXPENSES	YTD 2025 TRANSFERS	MONTH END FUND BAL	RESERVES
Tax-Supported Funds								
General Fund	\$ 18,365,243	\$ 12,867,196	\$ 12,948,442	\$ (10,089,802)	\$ (9,766,016)	\$ (1,767,462)	\$ 19,375,175	\$ 7,466,372
Street Fund	\$ 74,387	\$ 550,233	\$ 561,163	\$ (1,657,284)	\$ (1,705,650)	\$ 1,083,276	\$ 50,612	N/A
REET Fund	\$ 2,719,633	\$ 1,455,138	\$ 1,448,305	\$ -	\$ -	\$ (1,150,226)	\$ 3,024,545	N/A
Civic Impr. Fund	\$ 815,059	\$ 182,676	\$ 194,997	\$ (105,780)	\$ (118,433)	\$ -	\$ 891,955	N/A
Aff. Housing Fund	\$ 4,355,722	\$ 642,265	\$ 451,721	\$ (243,446)	\$ (52,857)	\$ (1,010,000)	\$ 3,744,542	\$ 59,171
FAR-Public Amenities	\$ 15,318	\$ 304	\$ 360	\$ -	\$ -	\$ -	\$ 15,622	N/A
FAR-Farm/Agriculture	\$ 95,399	\$ 1,894	\$ 2,244	\$ -	\$ -	\$ -	\$ 97,292	N/A
G.O. Bond Fund	\$ 4,356	\$ 637	\$ 3,799	\$ (506,255)	\$ (505,790)	\$ 462,002	\$ (39,259)	N/A
Trans. Benefit Fund	\$ 1,064,964	\$ 433,315	\$ 428,761	\$ (4,500)	\$ (2,611)	\$ (1,047,000)	\$ 446,779	N/A
Trans. Impact Fund	\$ 525,874	\$ 268,154	\$ 74,368	\$ -	\$ -	\$ -	\$ 794,028	N/A
Capital Const. Fund	\$ 7,680,944	\$ 230,391	\$ 5,707	\$ (2,461,330)	\$ (2,220,373)	\$ 2,514,948	\$ 7,964,953	N/A
Building Svcs. Fund	\$ 12,471	\$ 897,525	\$ 907,673	\$ (1,814,458)	\$ (1,958,571)	\$ 914,462	\$ 10,000	N/A
ER&R Fund	\$ 3,060,047	\$ 211,798	\$ 378,420	\$ (28,174)	\$ (172,946)	\$ -	\$ 3,243,672	N/A
	\$ 38,878,693	\$ 17,741,526	\$ 17,434,944	\$ (16,911,028)	\$ (16,542,290)	\$ -	\$ 39,709,191	\$ 7,525,543
Utility Funds								
Water Fund	\$ 2,338,968	\$ 4,659,558	\$ 2,942,361	\$ (4,230,749)	\$ (7,513,445)	\$ -	\$ 2,767,777	\$ 449,143
Sewer Fund	\$ 4,314,855	\$ 2,831,443	\$ 2,616,359	\$ (3,366,469)	\$ (3,178,241)	\$ -	\$ 3,779,829	\$ 1,213,625
Storm Water Fund	\$ 7,687,413	\$ 2,367,291	\$ 2,195,392	\$ (1,744,976)	\$ (1,220,599)	\$ -	\$ 8,309,728	\$ 655,077
	\$ 14,341,236	\$ 9,858,292	\$ 7,754,111	\$ (9,342,194)	\$ (11,912,285)	\$ -	\$ 14,857,334	\$ 2,317,845

The significant increase in Water Fund revenues is due to Loan proceeds through June. Additional notes and comments on variances can be found in subsequent sections.

Table 1 Notes

Revenues are close to the previous year through June in most tax supported funds. Although there was a \$1m capital outlay for affordable housing in the affordable housing fund to purchase the "Notch" property adjacent to the 625 Winslow old police building, outflows were lower through June due to less transfers out to projects than 2024. Below is a list of transfers and the projects they support.

Capital projects (in blue color text below) and other activities are supported by internal transfers (in rust color text below) in 2025:

General Fund:

- Public Works Yard Improvements \$275,000
- Electric Vehicle Charging Station \$80,000
- EE Housing/Mobile Home \$300,000
- B&DS Fund Support \$451,800

Real Estate Excise Tax:

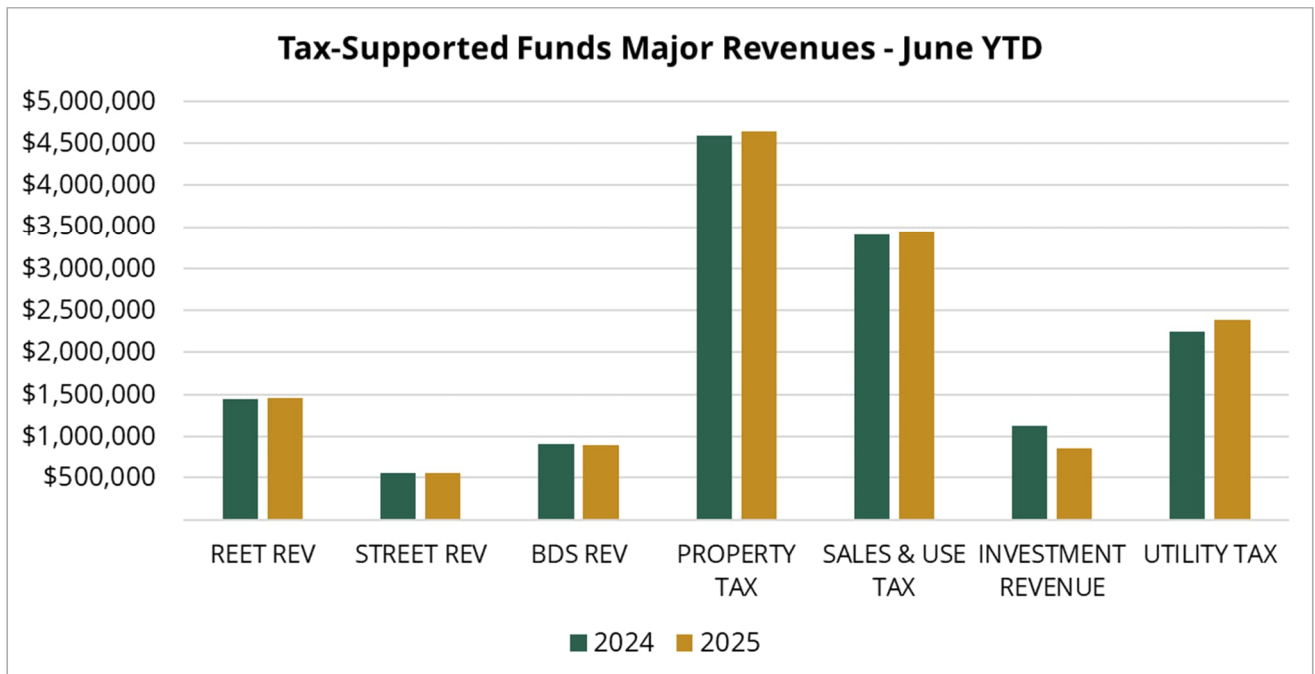
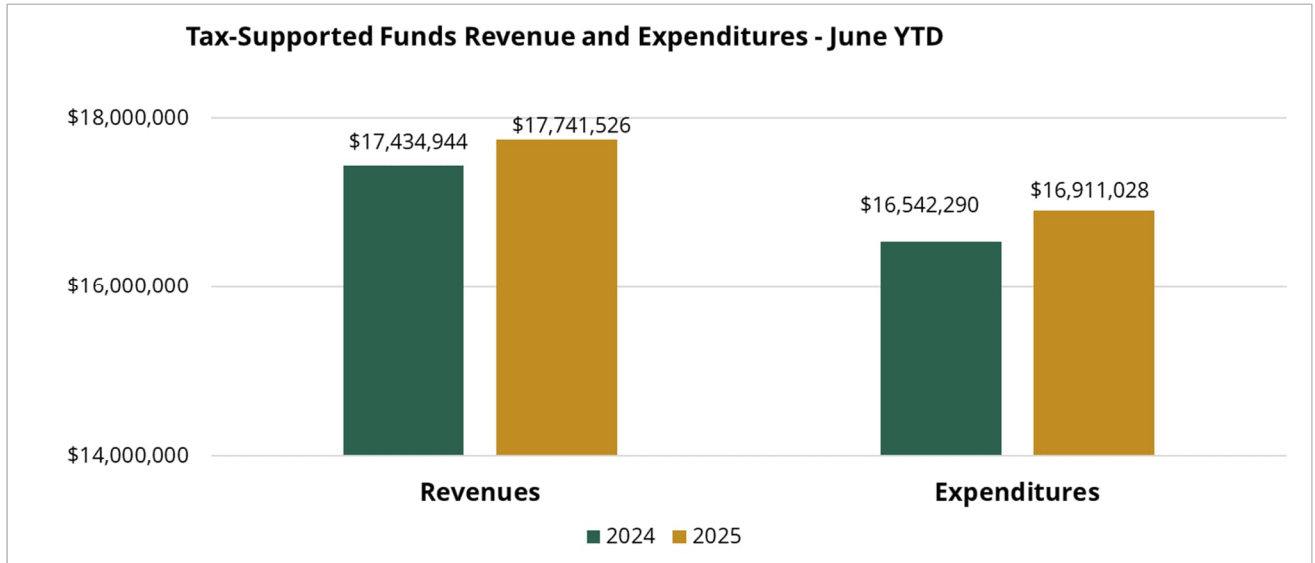
- Country Club Bulkhead Reconstruction \$230,000
- Pleasant Beach Drive Extension \$375,000
- Debt Service \$231,000

Transportation Benefit Fund:

- Street Fund \$617,700

Section 2: Tax-Supported Revenue & Expenditure

The graphs show the change in amount at month-end from last year to the current year.



Section 2 Revenue Notes

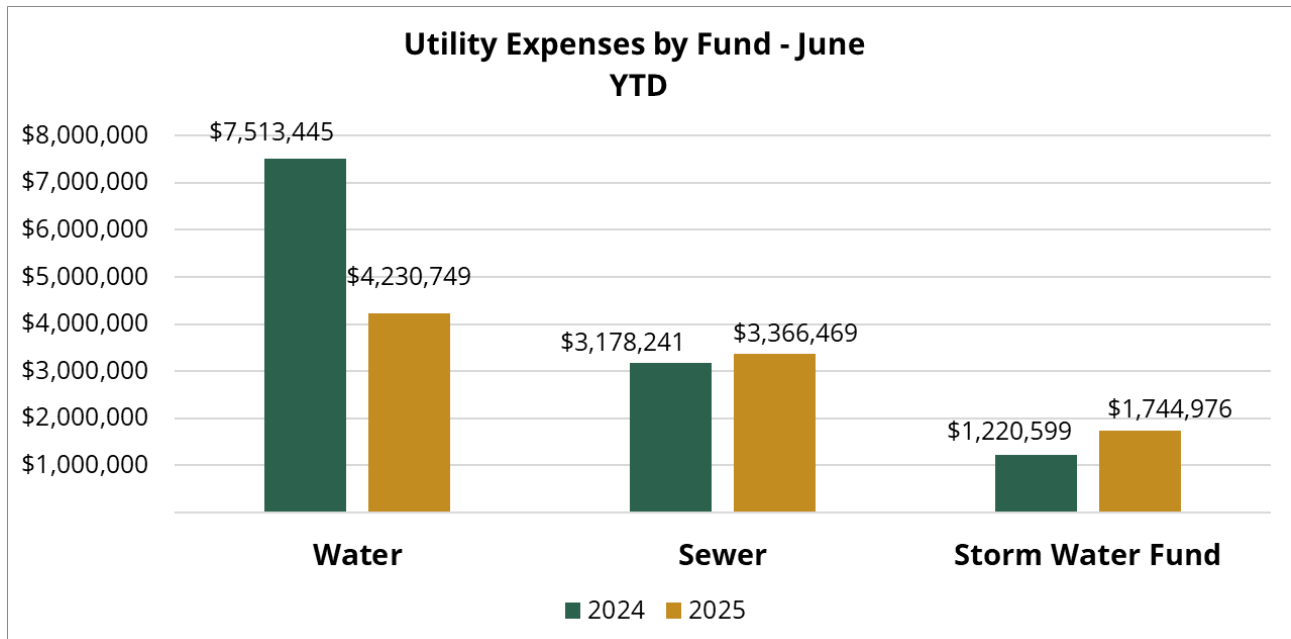
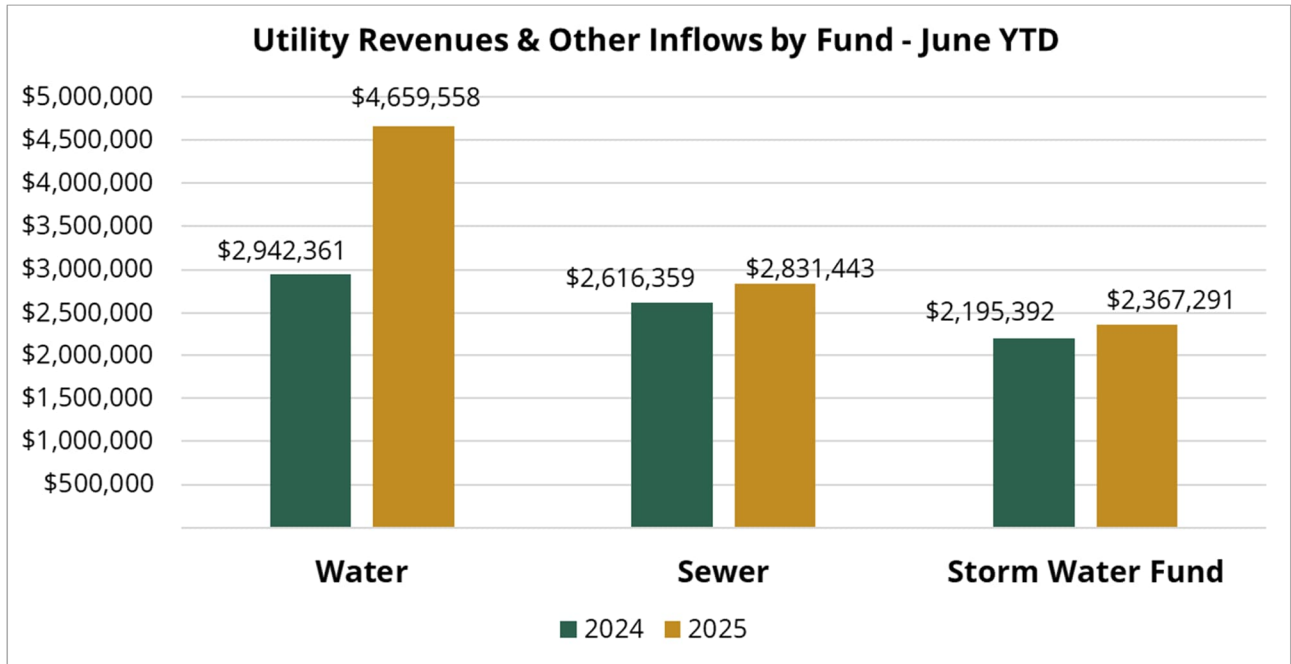
Major Revenue Increases Over 2024	Major Revenue Decreases Over 2024
<p>Building and Development Services</p> <ul style="list-style-type: none"> • Other Planning and Development Fees \$36,000 or 27% <p>Transportation Impact Fee</p> <ul style="list-style-type: none"> • Collected transportation impact fees are up \$186,000 or 376% 	<p>General Fund</p> <ul style="list-style-type: none"> • Investment Revenue of \$296,000 or 32% due to rates being applied to a smaller fund balance.

Section 2 Expenditure Notes

Major Expenditure Decreases Over 2024	Major Expenditure Increases Over 2024
<p>General Fund</p> <ul style="list-style-type: none"> • Repair and Maintenance \$332,000 or 67% • Training \$33,000 or 32% 	<p>Affordable Housing Fund</p> <ul style="list-style-type: none"> • Capital Outlay of \$1,000,000

Section 3: Utility Funds Revenue and Expense Graphs

These graphs show the change in amount at month-end from the prior year to the current year. Revenue includes operating as well as other inflows such as debt proceeds. Expense graphs include capital project spending that fluctuates from year-to-year.



Section 3 Utility Revenue, Other Inflows, and Expenditure Notes

Major Revenue Changes Over 2024	Major Expenditure Changes Over 2024
<p style="color: green; text-decoration: underline;">Increases</p> <p>Water Fund</p> <ul style="list-style-type: none"> • Loan proceeds 1,700,000 or 58% <ul style="list-style-type: none"> ◦ This increase is due to loan proceeds for the new Water Tank capital project. • Water charges \$132,000 or 17% due to a rate increase. • Capital contribution \$232,000 or 1272% <p>Sewer Fund</p> <ul style="list-style-type: none"> • Sewer Connections of \$209,000 or 459% • Sewer Charges \$77,000 or 4% due to a rate increase. <p>Storm & Surface Water Fund</p> <ul style="list-style-type: none"> • Department of Ecology Grant \$114,000 or 706% 	<p style="color: red; text-decoration: underline;">Increases</p> <p>Storm & Surface Water Fund</p> <ul style="list-style-type: none"> • Repairs \$427,000 or 11541%
<p style="color: red; text-decoration: underline;">Decreases</p> <p>Sewer Fund</p> <ul style="list-style-type: none"> • Investment Interest \$60,000 or 42% due to less fund balance than last year 	<p style="color: green; text-decoration: underline;">Decreases</p> <p>Sewer Fund</p> <p>Professional Services \$41,000 or 37%</p>

Table 2: Summary of Year-to-Date Activity and Budget by Fund

Table 2 is a comparison of budget to year-to-date actual information for the current year

Table 2 - Summary of Year-to-date Budgeted Fund Activity - June								
FUND NAME	2025 BUDGETED INFLOWS	YTD 2025 INFLOWS	INFLOWS OVER/(UNDER) BUDGET	% RECEIVED	2025 BUDGETED OUTFLOWS	YTD 2025 OUTFLOWS	OUTFLOWS (OVER)/UNDER BUDGET	% SPENT
Tax Supported Funds								
General Fund	\$ 23,598,220	\$ 12,867,196	\$ (10,731,024)	55%	\$ 25,996,441	\$ 11,857,264	\$ 14,139,177	46%
Street Fund	\$ 4,298,356	\$ 1,633,509	\$ (2,664,847)	38%	\$ 4,471,242	\$ 1,657,284	\$ 2,813,958	37%
REET Fund	\$ 3,491,500	\$ 1,455,138	\$ (2,036,362)	42%	\$ 2,528,953	\$ 1,150,226	\$ 1,378,727	45%
Civic Impr. Fund	\$ 378,580	\$ 182,676	\$ (195,904)	48%	\$ 400,000	\$ 105,780	\$ 294,220	26%
Aff. Housing Fund	\$ 1,418,500	\$ 642,265	\$ (776,235)	45%	\$ 740,949	\$ 1,253,446	\$ (512,497)	169%
FAR-Public Amenities	\$ 665	\$ 304	\$ (361)	46%	\$ -	\$ -	\$ -	N/A
FAR-Farm/Agriculture	\$ 4,140	\$ 1,894	\$ (2,246)	46%	\$ -	\$ -	\$ -	N/A
G.O. Bond Fund	\$ 924,005	\$ 462,640	\$ (461,365)	50%	\$ 924,005	\$ 506,255	\$ 417,750	55%
Trans. Benefit Fund	\$ 904,500	\$ 433,315	\$ (471,185)	48%	\$ 1,147,000	\$ 1,051,500	\$ 95,500	92%
Trans. Impact Fund	\$ 168,860	\$ 268,154	\$ 99,294	159%	\$ -	\$ -	\$ -	0%
Capital Const. Fund	\$ 3,394,948	\$ 2,745,340	\$ (649,609)	81%	\$ 13,570,027	\$ 2,461,330	\$ 11,108,697	18%
Building Svcs. Fund	\$ 3,527,045	\$ 1,811,986	\$ (1,715,059)	51%	\$ 3,571,155	\$ 1,814,458	\$ 1,756,697	51%
ER&R Fund	\$ 410,000	\$ 211,798	\$ (198,202)	52%	\$ 1,730,198	\$ 28,174	\$ 1,702,024	2%
	\$ 42,519,319	\$ 22,716,214	\$ (19,803,105)	53%	\$ 55,079,970	\$ 21,885,716	\$ 33,194,254	40%
Utility Funds								
Water Fund	\$ 19,213,620	\$ 4,659,558	\$ (14,554,062)	24%	\$ 20,192,349	\$ 4,230,749	\$ 15,961,600	21%
Sewer Fund	\$ 15,078,420	\$ 2,831,443	\$ (12,246,977)	19%	\$ 20,122,495	\$ 3,366,469	\$ 16,756,027	17%
Storm Water Fund	\$ 4,433,445	\$ 2,367,291	\$ (2,066,154)	53%	\$ 9,932,609	\$ 1,744,976	\$ 8,187,633	18%
	\$ 38,725,485	\$ 9,858,292	\$ (28,867,193)	25%	\$ 50,247,453	\$ 9,342,194	\$ 40,905,259	19%

Table 3: Summary of Year-to-Date Actuals vs. Budget by Department

Department	Actuals through June 2025	2025 Revised Budget	\$ Budget Remaining	Budget % Remaining	Year % Remaining
City Council	\$ 176,183	\$ 565,691	\$ 389,508	69%	50%
Court	\$ 253,218	\$ 570,243	\$ 317,025	56%	50%
Executive (includes IT)	\$ 4,122,059	\$ 9,893,065	\$ 5,771,006	58%	50%
Finance	\$ 813,796	\$ 1,659,510	\$ 845,714	51%	50%
Police	\$ 3,174,354	\$ 6,753,155	\$ 3,578,801	53%	50%
Planning & Community Development	\$ 1,536,240	\$ 3,581,883	\$ 2,045,643	57%	50%
Public Works	\$ 12,042,335	\$ 67,883,116	\$ 55,840,782	82%	50%
General Government	\$ 4,134,634	\$ 7,131,698	\$ 2,997,064	42%	50%
Total	\$ 26,252,819	\$ 98,038,361	\$ 71,785,542	73%	50%

Table 3 Notes

- These amounts do not include transfers. Transfer amounts by fund can be seen on Table 1.
- Public Works – Public Works has \$20 million in capital projects budgeted in 2025. Some major projects include the Country Club Road Reconstruction, Manitou Beach Road, Pleasant Beach Drive Extension, Manufactured Home for EE, Public Works Yard Improvements, Electric Vehicle Charging Infrastructure, Winslow Water Tank Replacement, Wastewater Treatment Plant Capacity Upgrades, and Eagle Harbor Dr. at McDonald Creek Culvert.
- General Government – budget for this department includes a citywide vacancy rate of 5% on budgeted wages.

Investment Report

June 30th 2025

Portfolio Management Summary

City Investment	Market Value	Percent of City's Portfolio	Average Days to Maturity	Current Month Net Effective Rate of Return
Washington State Investment Pool	\$ 37,262,156	67.6%	27	4.38%
Kitsap County Investment Pool	\$ 17,848,876	32.4%	619	4.12%
Investment Total and Weighted Averages	\$ 55,111,032	100%	219	4.30%
City's benchmark Rate of Return *				4.19%

*The City's benchmark is an average of the 1 month to 5 year Daily US Treasury Par Yield Curve Rates, weighted to approximate the City's investment portfolio, over a time period equal to the City's weighted average days to maturity.

Interest	
Monthly Interest Earned	\$ 194,543
YTD Interest Earned	\$ 1,084,492
Annualized YTD Net Effective Rate of Return	3.94%

Washington State Investment Pool - Portfolio Summary

Investment Type	Market Value	Percent of Portfolio	City's proportionate share of State Investment Pool
Federal Agency Discount Notes	\$ 225,304,057	0.8%	
Federal Agency Floating Rate Notes	\$ 6,657,360,514	24.0%	
Certificates of Deposit	\$ 135,250,000	0.5%	
Interest Bearing Bank Deposits	\$ 4,771,289,199	17.2%	
Repurchase Agreements	\$ 6,191,000,000	22.3%	
Supranational Securities - Discount Notes	\$ 74,209,458	0.3%	
Term Repurchase Agreements	\$ 913,333,333	3.3%	
U.S. Treasury Securities	\$ 8,290,250,321	29.9%	
U.S. Treasury Coupons	\$ 20,962,768	0.1%	
U.S. Treasury Floating Rate Notes	\$ 439,953,688	1.6%	
	\$ 27,718,913,338	100.0%	0.13%

Kitsap County Investment Pool - Portfolio Summary

Investment Type	Market Value	Percent of Portfolio	City's proportionate share of County Investment Pool
Federal Agency Coupon Securities	\$ 341,749,528	29.8%	
Federal Agency Disc. Amortizing	\$ 51,909,764	4.5%	
U.S. Treasury Coupon Securities	\$ 177,366,820	15.5%	
Federal Agency Callables	\$ 243,742,462	21.3%	
Washington State Investment Pool	\$ 273,887,910	23.9%	
Supranational	\$ 57,869,410	5.0%	
	\$ 1,146,525,895	100.0%	1.56%

The current investment portfolio complies with the City's investment policy and meets the investment policy objectives, which are, in order of priority: (1) safety (2) liquidity (3) return on investment

Investment Report

June 30th 2025

Glossary

Average Days to Maturity – A weighted average of the expiration dates for a portfolio's securities. An investment portfolio's volatility can be managed by shortening or lengthening the average maturity.

Certificates of Deposit – Also known as CDs, these are certificates issued against funds deposited in a bank for a definite period of time and earning a specified rate of return. Certificates of deposit bear rates of interest in line with money market rates at the time of issuance.

Discount Notes – Non-interest bearing securities issued at a discount and redeemed at maturity for the full face value (e.g., U.S. treasury bills).

Federal Agency Notes and Securities – A security issued by a federal agency or certain federally chartered entities (often referred to as government-sponsored enterprises or GSEs). Such notes typically are issued through dealers, mostly investment banking houses. While federal agency securities are backed directly by the U.S. government, GSEs carry only an implicit backing, and are not direct obligations of the U.S. Government. For this reason, these securities will typically offer a yield premium over U.S. Treasuries. Examples of GSE's are the National Mortgage Association (FNMA), the Federal Home Loan Bank System (FHLB), the Federal Farm Credit Bank System (FFCB), and the Federal Home Loan Mortgage Corporation (FHLMC).

Kitsap County Investment Pool – An investment option available to municipalities in Kitsap County who invest through the County Treasurer.

Repurchase Agreement (REPO) – A transaction where the seller (bank) agrees to buy back from the buyer (i.e., the City) securities at an agreed upon price after a stated period of time. The buyer in effect lends the seller money for the period of the agreement, and the terms of the agreement are structured to compensate the buyer for this.

Supranational – A multi-national organization whereby member nations transcend national boundaries or interests to share in the decision making to promote economic development in member countries.

U.S Treasury Obligations – Federally guaranteed obligations that are debt securities issued by the U.S. government and considered risk-free because they receive the full faith and credit of the federal government. These include Treasury bonds, notes, and bills.

Washington State Local Government Investment Pool (LGIP) – An investment option available to all Washington State agencies and local municipalities legally allowed to invest with the State Treasurer.